



Financial Reports

For the period Ending May, 2021

Prepared by: David Harp, Harp Educational
Services

Kipp Tulsa Public Charter Schools

Monthly Financial Summary Update

5/31/2021

Revenue:

May revenue did not have any unexpected changes to the forecast revenue.

We have collected \$607,065.00.00 in incremental private fundraising to date. This exceeds the projected forecast of \$59,065.00.

Federal program claims for the period of 2-1-21 to 5-31-21 have been submitted totaling \$345,224.26. None have been paid by the OSDE at 5-31-21.

CARES ACT II funds in the amount of \$722,409.61 have been allocated by the OSDE but the amount is not in the forecast.

The Investment Account had an increase in market conditions during May 2021 in the amount of \$5,791.00. The total for the fiscal year is \$36,985.00 compared to \$5,975.00 in FY2020.

		FY2020	FY2021	
		5-31-20	5-31-21	Variance
State and Local		3,500,246.00	3,298,506.00	(201,740.00)
CSP5		343,745.00	288,073.00	(55,672.00)
United Way		341,459.00	333,698.00	(7,761.00)
School Level		44,661.00	22,142.00	(22,519.00)
Fundraising		734,252.00	607,065.00	(127,187.00)
KIPP Grant - COVID		0.00	175,859.00	175,859.00
Brokerage Acct		5,975.00	36,985.00	31,010.00
Total Revenue		4,970,338.00	4,762,328.00	(208,010.00)

Expenditures:

FY2021 total salaries and benefits equal \$3,931,490.00 compared to \$3,685,163.00 for FY2020. All salaries for the current school year.

FY2021 operating expenditures equal \$1,410,883.00 compared to \$1,284,161.00 for FY 2020.

	FY2020	FY2021	
	5-31-20	5-31-21	Variance
Salaries and benefits	3,685,163.00	3,931,490.00	246,327.00
Operating	1,284,161.00	1,410,883.00	126,722.00
Activity Fund expenses	62,836.00	68,308.00	5,472.00
Gift Fund expenses		1,912.00	1,912.00
Other	1,158.00	1,379.00	221.00
Total Expenditures	5,033,318.00	5,413,972.00	380,654.00

Additional Information:

KIPP Tulsa Public Charter School									
2020-21 FY Month End Finance Report									
5/31/2021									
	1Q20/21	2Q20/21	3Q20/21	4Q20/21	Totals To Date	Annual BGT	Forecast	% of Budget	Delta/Change
Revenues (GF/AF)									
State and Local PPF	503,695	755,541	861,263	567,730	2,688,229	3,358,226	2,945,140	80.05%	▼12.3%
Less: 5% Authorizer fee	(15,111)	(22,665)	(25,838)	(17,032)	(80,646)	(100,747)	(88,353)	80.05%	▼12.3%
Textbook Allocation	24,229				24,229	26,905	24,229	90.05%	▼9.9%
ACE Technology				1,818	1,818	1,264	1,264	143.83%	▲0.0%
Title 1 PPF			143,940		143,940	225,643	240,632	63.79%	▲6.6%
Title 2a PPF			21,088		21,088	38,007	37,977	55.48%	▼0.1%
Title IV, Part A			11,524		11,524	15,000	10,990	76.83%	▼26.7%
CARES Act - ESSER Funds			82,861		82,861	141,360	148,015	58.62%	▲4.7%
CARES Act - ESSER II Funds					-		400,000		
SPED PPF (IDEA-B 617 & 621)			42,980		42,980	101,000	129,542	42.55%	▲28.3%
Food Service Reimbursement PPF (Est/mo)			1,333		1,333	270,286	-	0.49%	▲100.0%
Flex Benefit Allowance	65,386	96,907	105,492	70,082	337,867	314,960	371,285	107.27%	▲17.9%
Charter School Program Grant HS	38,324	80,960	168,789		288,073	75,000	288,073	384.10%	▲284.1%
United Way Revenue	93,126	93,126	88,470	58,980	333,702	372,500	363,190	89.58%	▼2.5%
School Level Revenue	540	359	16,832	4,411	22,142	104,226	5,000	21.24%	▼95.2%
Incremental Private Revenue	212,718	235,527	47,752	111,068	607,065	810,000	548,000	74.95%	▼32.3%
KIPP Foundation Grant - COVID 19	175,859				175,859		175,859		
SBA CARES Act - PPP #2				611,734	611,734				
Change in Brokerage Account Values	7,921	14,778	(2,665)	16,950	36,984		20,034		
Other Inflows (Ret., reimb, interest., Intra)	1,471	2,907	11,137	7,765	23,280		17,014		
Total Revenue	\$ 1,108,158	\$ 1,257,440	\$ 1,574,958	\$ 1,433,506	\$ 5,374,062	\$ 5,753,630	\$ 5,637,891	93.40%	
Expenses (GF/AF)									
Personnel (Salaries, Benefits and other)	745,624	960,665	964,287	1,260,914	3,931,490	3,945,801	3,855,481	99.64%	▼2.3%
Other Operational Expenses	423,879	413,138	203,543	370,320	1,410,880	1,702,951	1,499,944	82.85%	▼11.9%
One Time Staffing Stipend (May 2021)							58,000		
Saturday and Summer School (May 2021)							71,500		
Activity Fund Expenses	7,255	18,844	9,884	32,326	68,309	104,226	56,099	65.54%	▼46.2%
Gift Fund Expenses	403	423	435	650	1,911		826		
Bank Service Charges	329	380	361	312	1,382		709		
Total Expenses	\$ 1,177,490	\$ 1,393,450	\$ 1,178,510	\$ 1,664,522	\$ 5,413,972	\$ 5,752,978	\$ 5,542,559	94.11%	
Net Cash Flow from Operations GF/AF	\$ (69,332)	\$ (136,010)	\$ 396,448	\$ (231,016)	\$ (39,910)	\$ 652	\$ 95,332		
Beginning Balances - Gen/Act Funds and KIPPRF									
Inflows	\$ 1,028,406	\$ 959,074	\$ 823,064	\$ 1,219,512					
Outflows	1,108,158	1,257,440	1,574,958	1,433,506					
Bank service charges	1,177,490	1,393,450	1,178,510	1,664,522					
FY2120 Estopped Warrants									
Ending Balances - Gen/Act Funds and KIPPRF	\$ 959,074	\$ 823,064	\$ 1,219,512	\$ 988,496	\$ -				
Balances Comprised Of:									
BOK - checking accounts (general and activity)	\$ 954,186	\$ 757,680	\$ 815,290	\$ 749,656					
BOK - KIPP Tulsa Reserve Fund	264,615	280,417	528,828	1,046,541					
Less: Outstanding Checks (end of month)	(259,728)	(215,033)	(124,605)	(807,699)					
Total Available Cash (end of month)	959,073	823,064	1,219,513	988,498	0				
Investing Activities									
Beginning Investment Fund	\$ 255,754	\$ 264,615	\$ 280,417	\$ 528,827	\$ 1,046,540				
Receipts and Income	1,342	1,447	1,511	1,413					
Realized Gain/(Loss)	2,010	5,898	3,442	69					
Unrealized Gain/(Loss)	5,911	8,880	(6,108)	16,881					
Outflows	(403)	(423)	(435)	(650)					
Inflows			250,000	500,000					
Ending Balance	\$ 264,615	\$ 280,417	\$ 528,827	\$ 1,046,540	\$ 1,046,540				
Transfers from Investment Fund (Memo Only)			250,000	500,000					
Bank Reconciliation (end of month)									
BOK - General Fund	929,312.67	739,194.69	791,126.74	729,946.83					
Less - outstanding checks	(258,131.79)	(211,532.56)	(122,449.43)	(782,083.29)					
Total Available Cash	671,180.88	527,662.13	668,677.31	(52,136.46)	0.00				
BOK - Activity Fund	24,872.97	18,485.37	24,163.69	19,708.73					
Less - outstanding checks	(1,595.82)	(3,500.82)	(2,155.82)	(25,615.27)					
Total Available Cash	23,277.15	14,984.55	22,007.87	(5,906.54)	0.00				
BOK - Tulsa Reserve Fund	264,614.88	280,417.29	528,827.69	1,046,541.04					
Total Available Cash (end of month)	959,072.91	823,063.97	1,219,512.87	988,498.04	0.00				

KIPP TULSA PUBLIC CHARTER SCHOOLS
General, Activity and Gift Funds
STATEMENT OF REVENUE - BUDGET TO ACTUAL - CASH BASIS
May 31, 2021

	2020-21 FY Budgeted	2020-21 FY Monthly Actuals	2020-21 FY YTD Actual	Total Forecast	% of Budget YTD	Forecast vs. Budget Diff.	Forecast vs. Budget Delta/Change
Revenue							
State and Local PPF	3,358,226	296,160	2,688,229	2,945,140	80%	(413,086)	▼12.3%
Less: 3% Authorizer Fee	(100,747)	(8,885)	(80,646)	(88,353)	80%	12,394	▼12.3%
Textbooks	26,905		24,229	24,229	90%	(2,676)	▼9.9%
ACE Technology	1,264	1,818	1,818	1,264	144%	0	▲0.0%
Title I PPF	225,643		143,940	240,632	64%	14,989	▲6.6%
Title IIA PPF	38,007		21,088	37,977	55%	(30)	▼0.1%
Title IV, Part A	15,000		11,524	10,990	77%	(4,010)	▼26.7%
IDEA PPF	101,000		42,980	129,542	43%	28,542	▲28.3%
CARES Act - ESSER funds	141,360		82,861	148,015	59%	6,655	▲4.7%
ACRES Act - ESSER II funds*	0		0	400,000		400,000	
Food Service PPF	270,286		1,333	0	0%	(270,286)	▼100.0%
Flexible Benefit Allowance	314,960	37,091	337,868	371,285	107%	56,325	▲17.9%
Charter School Grant HS	75,000		288,073	288,073	384%	213,073	▲284.1%
United Way	372,500	29,490	333,702	363,190	90%	(9,310)	▼2.5%
School Level Revenue	104,226	3,965	22,142	5,000	21%	(99,226)	▼95.2%
Incremental Private Fundraising	810,000	97,859	607,065	548,000	75%	(262,000)	▼32.3%
KIPP Foundation Grant - COVID19	0		175,859	175,859	0%	175,859	
SBA CARES Act - PPP #2	0		611,734	0		0	
Change in Brokerage Values	0	5,791	36,983	20,034	0%	20,034	
Other Revenue	0	5,599	23,281	17,014		17,014	
Total Revenues	\$ 5,753,630	\$ 468,888	\$ 5,374,063	\$ 5,637,891	93.40%	\$ (115,739)	

KIPP TULSA PUBLIC CHARTER SCHOOLS
General, Activity and Gift Funds
STATEMENT OF EXPENSES - BUDGET TO ACTUAL - CASH BASIS
May 31, 2021

	2020-21 FY Budgeted	2020-21 FY Monthly Actuals	2020-21 FY YTD Actual	Total Forecast	% of Budget YTD	Forecast vs. Budget Diff.	2019-20 FY Actual
Expenditures							
Personnel - Salaries	2,965,773	726,822	3,067,299	2,956,218	103%	(9,555)	▼0.3%
Personnel - Benefits	980,028	209,156	863,938	900,220	88%	(79,808)	▼8.1%
Instructional expenses	694,152	79,704	551,046	408,096	79%	(286,056)	▼41.2%
One Time Staffing Stipend*	0			58,000		58,000	
Saturday and Summer School*	0			71,500		71,500	
KTC expenses (Proj#202)	11,720		9,770	11,720	83%	0	▲0.0%
Administration	556,831	61,513	439,718	590,797	79%	33,966	▲6.1%
Facilities	544,473	86,399	478,910	544,474	88%	1	▲0.0%
Other expenses	0	210	3,291	1,534		1,534	
Regional office fee	0		0	0		0	
Total Expenses	\$5,752,977	\$1,163,803	\$5,413,972	\$5,542,559	94%	(210,418)	1,786.96

KIPP TULSA COLLEGE PREPARATORY**Purchase Order Register****Options:** Year: 2020-2021, Fund: GENERAL FUND, Date Range: 5/1/2021 - 6/30/2021

PO No	Date	Vendor No	Vendor	Description	Amount
206	05/04/2021	1616	EXECUTIVE SUMMITS	LEADERSHIP PROFESSIONAL DEVELOPMENT	208.95
207	05/06/2021	156	SWEET LISA'S	EMPLOYEE WELNESS	370.00
208	05/07/2021	1617	TODAY'S THERAPY SOLUTIONS	OCCUPATIONAL THERAPY CONTRACTOR	0.00
209	05/11/2021	184	LASTING IMPRESSIONS PHOTOGRAPHY	PHOTOGRAPHY FOR DEVELOPMENT EVENT	996.00
210	05/14/2021	1620	NOT FOR USE	PETTY CASH FOR FUNDRAISING EVENT	0.00
211	05/17/2021	1348	BULK BOOKSTORE	BOOKS FOR SUMMER SESSION	0.00
212	05/19/2021	80151	JESSY J POOLE	PETTY CASH FOR FUNDRAISER EVENT	555.00
213	05/20/2021	1625	HASTY BAKE	AUSTION ITEM FOR FUNDRAISER GOLF EVENT	720.00
214	05/24/2021	1626	GREENHOUSE OUTFITTERS	SHIRTS AND TOWELS FOR GOLF EVENT	791.65
215	05/24/2021	1628	ELEVATION EDUCATION	ELL CURRICULUM SOFTWARE	14,040.00
216	05/24/2021	1629	LEXIA LEARNING SYSTEMS INC	ELA CURRICULUM SOFTWARE FOR THE DISTRICT	0.00
217	05/28/2021	1540	TEACHER SYNERGY, LLC	SUMMER SCHOOL STEM MATERIALS	230.36
218	06/02/2021	1382	CHAMPION	VOLLEYBALL UNIFORM	898.00
219	06/04/2021	1630	ABIDENTITY	BASKETBALL UNIFORMS AND COACHES GAMEDAY ATTIRE	1,451.25
220	06/07/2021	1631	JANEE WILLIAMS	BASKETBALL COACH STIPEND	2,000.00
Non-Payroll Total:					\$22,261.21
Payroll Total:					\$0.00
Report Total:					\$22,261.21

FY 2021-2022 Proposed Budget

KIPP Tulsa Public Charter Schools													
FY22 Budget Draft													
5/19/2021													
		FY21	FY22				Change						
		Annual BGT	KIPP Tulsa	MS	HS	Regional	% Change						
Revenues (GF/AF)													
State and Local PPF		3,358,226	3,286,057	1,947,139	1,338,918	-	▼ 2.1%						
Less: 3% Authorizer fee		(100,747)	(98,582)	(58,414)	(40,168)	-	▼ 2.1%						
Textbook Allocation		26,905	20,000	10,000	10,000	-	▼ 25.7%						
ACE Technology		1,264	1,264	632	632	-	▲ 0.0%						
Title 1 PPF		225,643	427,651	258,660	168,991	-	▲ 89.5%						
Title 2a PPF		38,007	-	-	-	-	▼ 100.0%						
Title IV, Part A		15,000	-	-	-	-	▼ 100.0%						
CARES Act - ESSER Funds		141,360	-	-	-	-	▼ 100.0%						
CARES Act - ESSER II Funds		400,000	322,410	-	-	322,410	▼ 19.4%						
CARES Act - ESSER III Funds (total allocation - \$1.59M)		-	800,000	-	-	800,000							
SPED PPF (IDEA-B 617 & 621)		101,000	-	-	-	-	▼ 100.0%						
Food Service Reimbursement PPF (Est/mo)		270,286	265,949	160,856	105,093	-	▼ 1.6%						
Flex Benefit Allowance		314,960	405,865	186,022	165,728	54,115	▲ 28.9%						
Charter School Program Grant HS		75,000	-	-	-	-	▼ 100.0%						
United Way Revenue		372,500	363,190	-	-	363,190	▼ 2.5%						
School Level Revenue		104,226	65,000	32,500	32,500	-	▼ 37.6%						
Incremental Private Revenue (Fundraising) (Est)		810,000	836,810	-	-	836,810	▲ 3.3%						
KIPP Foundation Grant - COVID 19		-	-	-	-	-							
SBA CARES Act - PPP #2		-	-	-	-	-							
Change in Brokerage Account Values		-	-	-	-	-							
Other Inflows (Ref., reimb, interest., Intra Account Transfers etc)		-	-	-	-	-							
Total Revenue		\$ 6,153,630	\$ 6,695,614	\$ 2,537,395	\$ 1,781,694	\$ 2,376,525	▲ 8.8%						
Expenses (GF/AF)													
		Annual BGT											
Personnel (Salaries, Benefits and other)		3,945,801	4,287,429	1,864,608	1,664,887	757,934	▲ 8.7%						
Other Operational Expenses (Instructional, KTC, Admin, Facility)		1,702,951	1,639,501	838,130	669,001	132,370	▼ 3.7%						
One Time Staffing Stipend (May 2021)		-	-	-	-	-							
Saturday and Summer School (May 2021)		-	-	-	-	-							
Activity Fund Expenses		104,226	116,356	59,540	56,816	0	▲ 11.6%						
Gift Fund Expenses		-	-	-	-	-							
Bank Service Charges		-	-	-	-	-							
CARES Act - special projects (do not include in op. budget)		541,360	622,410	-	-	622,410	▲ 15.0%						
Total Expenses		\$ 6,294,338	\$ 6,665,696	\$ 2,762,278	\$ 2,390,704	\$ 1,512,714	▲ 5.9%						
Net Cash Flow from Operations GF/AF		\$ (140,708)	\$ 29,918	\$ (224,883)	\$ (609,010)	\$ 863,811	▼ 121.3%						
Net Cash Flow from Operations GF/AF (%)		-2.3%	0.4%	-8.9%	-34.2%	36.3%	▼ 119.5%						

Investment Reports

Through May 31, 2021

T.C.F. KIPP TULSA RESERVE FUND

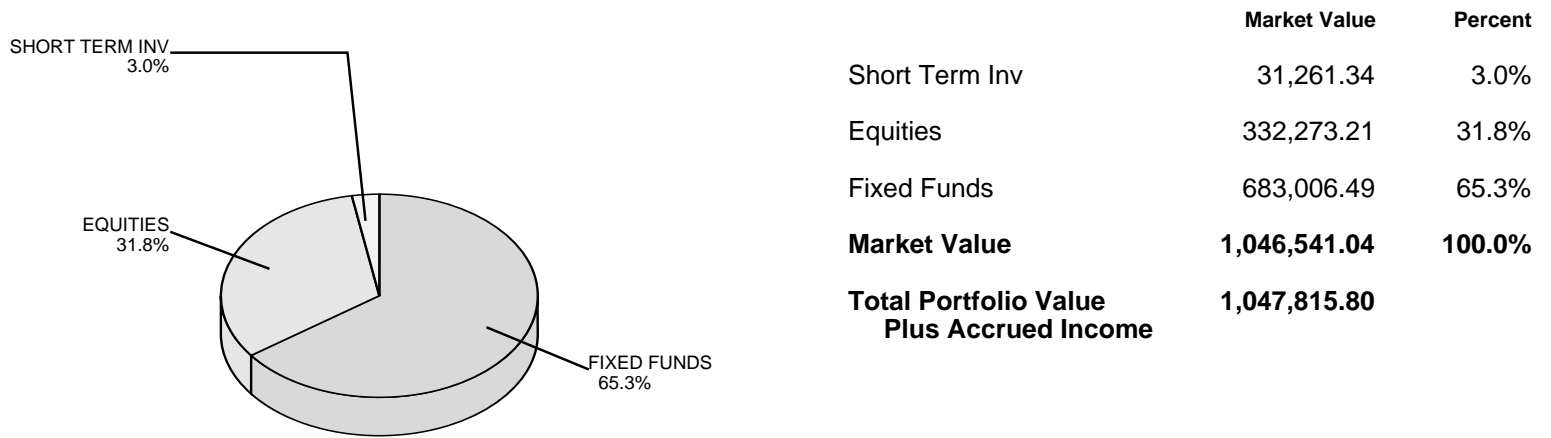
Account Number: 91-0061-P9-5
Statement Period: 05/01/21 - 05/31/21

Administrator
Dan Allen 918-293-7565

Investment
Patrick Coughlin 913-307-1846

ANDREA MURRELL
TULSA COMMUNITY FOUNDATION
7030 S. YALE AVE.
SUITE 600
TULSA OK 74136

Investment Objective: Income With Growth



Activity Summary

	Current Period	Year To Date
Market Value At Beginning of Period	1,040,024.55	280,417.29
Receipts and Income.....	725.18	752,922.81
Expenses and Disbursements.....	0.00	-1,084.95
Asset Changes.....	0.00	0.00
Realized Gain/Loss.....	0.00	3,512.32
Unrealized Gain/Loss.....	5,791.31	10,773.57
Market Value At End of Period	1,046,541.04	1,046,541.04

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Short Term Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Principal Cash		0.00 0.00			
Income Cash		0.00 0.00			
BOK Short-Term Cash Fund I	31,261.340	31,261.34 31,261.34	1.00 1.00	5 1.40	0.02
Total Short Term Investments		31,261.34 31,261.34		5 1.40	0.02

T.C.F. KIPP TULSA RESERVE FUND

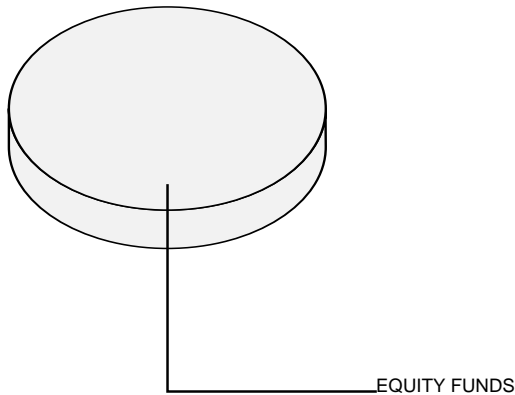
Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Common Stock Diversification Summary

Investment Objective: Income With Growth

Industry Sector	Market Value	Percent
Equity Funds	332,273.21	100.0%
Total	332,273.21	100.0%



Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Equity Funds					
American Europacific Grwth-F3 #0716	183.866	13,545.41 11,758.59	73.67 63.95	51	0.38
DFA US Targeted Value #5096	343.187	10,800.09 8,774.81	31.47 25.57	139	1.29
Dodge & Cox Intl Stk #1048	266.969	13,297.73 11,630.38	49.81 43.57	216	1.63
Dodge & Cox Stock #0145	103.625	24,946.68 21,218.95	240.74 204.77	435	1.74
Fidelity Contrafund-I #0022	1,415.661	25,510.21 21,046.65	18.02 14.87		
Invesco Dev Mkt-R6 #7038	508.842	29,039.61 25,554.67	57.07 50.22	94	0.32
John Hancock Disc Val M/C-R6 #6006	730.397	20,845.53 17,513.18	28.54 23.98	151	0.73
Massmutual M/C Grwth-I #1788	701.677	21,106.44 18,614.84	30.08 26.53		

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
MFS Val-R6 #4810	477.750	24,823.89 20,283.88	51.96 42.46	358	1.44
Neub Berman Genesis-Inst #1229	141.699	10,769.12 9,807.08	76.00 69.21	3	0.03
T Rowe Grwth Stk-I #0540	244.299	25,602.54 22,751.15	104.80 93.13	168	0.66
T Rowe New Horizons-I #0532	131.611	11,088.23 9,625.93	84.25 73.14		
Vanguard Dev Mkts Indx-Adm #0127	1,225.960	20,657.43 19,226.15	16.85 15.68	416	2.02
Vanguard Instl Indx-Inst #0094	160.616	59,114.72 47,068.53	368.05 293.05	839	1.42
Vanguard M/C Indx-Inst #0864	330.242	21,125.58 17,014.09	63.97 51.52	261	1.24
Total Equity Funds		332,273.21 281,888.88		3,131	
Total Equity Investments		332,273.21 281,888.88		3,131	0.94

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Fixed Income Funds					
Cavanal Hill Bond-Inst #0046 Rating: NR	6,224.140	61,556.74 60,857.11	9.89 9.78	1,043 89.85	1.70
Federated Hermes HI Yld Bd-R6 #0221 Rating: NR	3,411.632	33,979.85 33,664.44	9.96 9.87	1,765 140.58	5.20
Pimco Inc-Inst #1821 Rating: NR	10,723.785	129,650.56 130,113.31	12.09 12.13	5,218 462.72	4.03
Pimco Intl Bd USD Hedged-Inst #0103 Rating: NR	1,885.250	20,511.52 20,636.88	10.88 10.95	311 27.44	1.52
Vanguard Tot Bd Mkt Indx-Inst #0222 Rating: NR	19,452.884	218,650.42 217,354.90	11.24 11.17	4,062 333.87	1.86
Met West Tot Ret Bd-I #0512 Rating: NR	20,023.571	218,657.40 218,539.75	10.92 10.91	2,958 218.90	1.35
Total Fixed Income Funds		683,006.49 681,166.39		15,357 1,273.36	
Total Fixed Income Investments		683,006.49 681,166.39		15,357 1,273.36	2.25

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Transaction Summary

	Principal Cash	Income Cash	Cost
Beginning Balances	0.00	0.00	993,591.43
Receipts			
Interest	2.75		
Dividends	722.43		
Total Receipts	725.18	0.00	0.00
Purchases			
Assets Purchased	-235,643.64		235,643.64
Net Sweep Purchases	-725.18		725.18
Total Purchases	-236,368.82	0.00	236,368.82
Sales			
Net Sweep Sales	235,643.64		-235,643.64
Total Sales	235,643.64	0.00	-235,643.64
Asset Changes			
Ending Balances	0.00	0.00	994,316.61

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Receipts

Date		Principal Cash	Income Cash	Cost
Interest				
	BOK Short-Term Cash Fund I			
05/03/21	Int To 04/30/21	2.75		
Total Interest		2.75		
Dividends				
	Caval Hill Bond-Inst #0046			
05/03/21	Div To 04/30/21	49.53		
	Federated Hermes HI Yld Bd-R6 #0221			
05/03/21	Div To 04/30/21	82.77		
	Met West Tot Ret Bd-I #0512			
05/03/21	Div To 04/30/21	129.58		
	Pimco Inc-Inst #1821			
05/03/21	Div To 04/30/21	250.42		
	Pimco Intl Bd USD Hedged-Inst #0103			
05/03/21	Div To 04/30/21	18.11		
	Vanguard Tot Bd Mkt Indx-Inst #0222			
05/03/21	Div To 04/30/21	192.02		
Total Dividends		722.43		
Total Receipts		725.18	0.00	0.00

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Purchases

Date		Principal Cash	Income Cash	Cost
Assets Purchased				
	American Europacific Grwth-F3 #0716			
05/05/21	Purchased 23.355 Shs 05/04/21 @ 70.58	-1,648.40		1,648.40
05/12/21	Purchased 21.104 Shs 05/11/21 @ 70.71	-1,492.29		1,492.29
	Caval Hill Bond-Inst #0046			
05/05/21	Purchased 745.593 Shs 05/04/21 @ 9.87	-7,359.00		7,359.00
05/12/21	Purchased 692.144 Shs 05/11/21 @ 9.86	-6,824.54		6,824.54
	DFA US Targeted Value #5096			
05/05/21	Purchased 38.312 Shs 05/04/21 @ 30.85	-1,181.93		1,181.93
05/12/21	Purchased 33.357 Shs 05/11/21 @ 31.04	-1,035.39		1,035.39
	Dodge & Cox Intl Stk #1048			
05/05/21	Purchased 31.836 Shs 05/04/21 @ 47.56	-1,514.12		1,514.12
05/12/21	Purchased 24.225 Shs 05/11/21 @ 48.69	-1,179.48		1,179.48
	Dodge & Cox Stock #0145			
05/05/21	Purchased 14.902 Shs 05/04/21 @ 234.47	-3,494.07		3,494.07
05/12/21	Purchased 9.454 Shs 05/11/21 @ 237.13	-2,241.68		2,241.68
	Federated Hermes HI Yld Bd-R6 #0221			
05/05/21	Purchased 407.715 Shs 05/04/21 @ 9.97	-4,064.92		4,064.92
05/12/21	Purchased 366.732 Shs 05/11/21 @ 9.97	-3,656.32		3,656.32
	Fidelity Contrafund-I #0022			
05/05/21	Purchased 197.152 Shs 05/04/21 @ 17.71	-3,491.56		3,491.56
05/12/21	Purchased 179.348 Shs 05/11/21 @ 17.54	-3,145.77		3,145.77
	Invesco Dev Mkt-R6 #7038			
05/05/21	Purchased 68.651 Shs 05/04/21 @ 55.23	-3,791.59		3,791.59
05/12/21	Purchased 54.289 Shs 05/11/21 @ 55.47	-3,011.39		3,011.39

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Purchases

Date		Principal Cash	Income Cash	Cost
John Hancock Disc Val M/C-R6 #6006				
05/05/21	Purchased 81.390 Shs 05/04/21 @ 28.07	-2,284.62		2,284.62
05/12/21	Purchased 69.821 Shs 05/11/21 @ 28.19	-1,968.24		1,968.24
Massmutual M/C Grwth-I #1788				
05/05/21	Purchased 91.680 Shs 05/04/21 @ 30.06	-2,755.90		2,755.90
05/12/21	Purchased 92.346 Shs 05/11/21 @ 29.58	-2,731.58		2,731.58
Met West Tot Ret Bd-I #0512				
05/05/21	Purchased 2412.832 Shs 05/04/21 @ 10.92	-26,348.13		26,348.13
05/12/21	Purchased 2225.761 Shs 05/11/21 @ 10.89	-24,238.54		24,238.54
MFS Val-R6 #4810				
05/05/21	Purchased 49.157 Shs 05/04/21 @ 51.23	-2,518.31		2,518.31
05/12/21	Purchased 43.751 Shs 05/11/21 @ 51.53	-2,254.47		2,254.47
Neub Berman Genesis-Inst #1229				
05/05/21	Purchased 18.692 Shs 05/04/21 @ 76.53	-1,430.50		1,430.50
05/12/21	Purchased 18.088 Shs 05/11/21 @ 75.51	-1,365.82		1,365.82
Pimco Inc-Inst #1821				
05/05/21	Purchased 1288.972 Shs 05/04/21 @ 12.06	-15,545.00		15,545.00
05/12/21	Purchased 1159.686 Shs 05/11/21 @ 12.08	-14,009.01		14,009.01
Pimco Intl Bd USD Hedged-Inst #0103				
05/05/21	Purchased 228.677 Shs 05/04/21 @ 10.89	-2,490.29		2,490.29
05/12/21	Purchased 207.755 Shs 05/11/21 @ 10.88	-2,260.37		2,260.37
T Rowe Grwth Stk-I #0540				
05/05/21	Purchased 30.195 Shs 05/04/21 @ 104.03	-3,141.19		3,141.19
05/12/21	Purchased 34.967 Shs 05/11/21 @ 101.97	-3,565.58		3,565.58

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Purchases

Date		Principal Cash	Income Cash	Cost
T Rowe New Horizons-I #0532				
05/05/21	Purchased 17.447 Shs 05/04/21 @ 84.02	-1,465.90		1,465.90
05/12/21	Purchased 20.686 Shs 05/11/21 @ 81.72	-1,690.46		1,690.46
Vanguard Dev Mkts Indx-Adm #0127				
05/05/21	Purchased 153.902 Shs 05/04/21 @ 16.2	-2,493.21		2,493.21
05/12/21	Purchased 118.720 Shs 05/11/21 @ 16.47	-1,955.32		1,955.32
Vanguard Instl Indx-Inst #0094				
05/05/21	Purchased 21.175 Shs 05/04/21 @ 364.06	-7,708.97		7,708.97
05/12/21	Purchased 18.048 Shs 05/11/21 @ 363.09	-6,552.97		6,552.97
Vanguard M/C Indx-Inst #0864				
05/05/21	Purchased 41.387 Shs 05/04/21 @ 63.08	-2,610.69		2,610.69
05/12/21	Purchased 38.204 Shs 05/11/21 @ 62.71	-2,395.78		2,395.78
Vanguard Tot Bd Mkt Indx-Inst #0222				
05/05/21	Purchased 2356.990 Shs 05/04/21 @ 11.24	-26,492.57		26,492.57
05/12/21	Purchased 2162.156 Shs 05/11/21 @ 11.21	-24,237.77		24,237.77
Total Assets Purchased		-235,643.64		235,643.64
Net Sweep Purchases				
BOK Short-Term Cash Fund I				
05/31/21	Purchases (3) 05/01/21 To 05/31/21	-725.18		725.18
Total Net Sweep Purchases		-725.18		725.18
Total Purchases		-236,368.82	0.00	236,368.82

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Sales

Date	Cash	Cost	Gain/Loss
Net Sweep Sales			
BOK Short-Term Cash Fund I			
05/31/21	235,643.64	-235,643.64	
Sales (2) 05/01/21 To 05/31/21			
Total Net Sweep Sales	235,643.64	-235,643.64	
Total Sales	235,643.64	-235,643.64	0.00

T.C.F. KIPP TULSA RESERVE FUND

Account Number:
Statement Period:

91-0061-P9-5
05/01/21 - 05/31/21

Asset Changes

Date		Principal Cash	Income Cash	Cost
05/03/21	Massmutual Sel M/C Gr Eq II-I#1788 Name Change To Massmutual M/C Grwth Fund- I			-13,127.36
05/03/21	Name Change From Massmutual Sel M/C Gr Eq II-I			13,127.36
Total Asset Changes		0.00	0.00	0.00