

**KIPP Tulsa**  
**Financial summary**  
**April 30, 2022**

<b>Cash flows</b>			
	Forecast	Actual	% of forecast
<b>Inflows</b>			
Recurring state & federal funding	4,132,667	3,598,066	
Prior year federal reimbursement	189,800	189,800	
Non-recurring public funding (primarily CARES Act)	1,388,359	418,170	
Redbud	201,789	97,077	
Contributions and donations	836,810	632,631	
United Way	363,190	294,896	
Other local sources	65,000	147,469	
Investment income	-	(101,879)	
Other income	-	9,050	
<b>Total inflows</b>	<b>7,177,615</b>	<b>5,285,280</b>	<b>73.6%</b>
<b>Outflows</b>			
Salary expenses	4,271,272	3,339,500	78%
Non-salary expenses	1,942,534	1,604,286	83%
Activity fund expenses	116,356	71,118	61%
<b>Total outflows</b>	<b>6,330,162</b>	<b>5,014,904</b>	<b>79.2%</b>
<b>Excess(deficit)</b>	<b>847,453</b>	<b>270,376</b>	
Portion of year that has elapsed			83%

<b>Balance sheet</b>			
	Current YTD	6/30/2021	YTD change
Cash	835,687	670,580	165,107
Investments	953,057	1,055,451	(102,394)
Liabilities and reserves	(122,813)	(333,437)	210,624
Net assets	1,665,931	1,392,594	273,337

<b>Financial metrics</b>			
Enrollment	550		
Days expense cash on hand	48		
Days expense available liquidity*	96		
Projected expense per student	11,509		
Recurring public funding per student	7,514	65%	
Private & nonrecurring funding per student	3,995	35%	

\*The KIPP foundation recommends a 60-90 day reserve. Our current liquidity level meets that threshold.

*Detailed financial information available upon request*