

**KIPP TULSA**  
**MONTHLY FINANCIAL REPORT**

January 31, 2023 and Year to Date

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**JENKINS & KEMPER**  
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

JACK JENKINS, CPA  
MICHAEL KEMPER, CPA

February 22, 2023

Honorable Board of Education  
KIPP Tulsa College Preparatory  
Tulsa, Oklahoma

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis for the KIPP Tulsa College Preparatory as of January 31, 2023, and the related statements of revenues and expenses – cash basis for the seven (7) months then ended. Prior year’s comparative revenue and expense information and current year budgetary information are included in the related statements of revenue and expenses, as well as items listed in the table of contents under the heading supplemental information, which are presented only for analysis purposes. Our compilation was performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting and the budget laws of the State of Oklahoma, which is a basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplemental information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them. However, we did become aware of a departure from the cash and budgetary basis of accounting that is described in the following paragraph.

The regulatory basis of accounting requires a specific format of presentation of governmental funds and the accompanying presentation does not comply with that format. Additionally, fixed assets and any related debt are not included in the statement of assets, liabilities and net assets presented on a cash basis. Any such accounts are reflected in the statement of revenues and expenses as a corresponding receipt and/or expenditure of funds. The effects of these departures on the financial statements have not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the school’s assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to KIPP Tulsa College Preparatory.

Sincerely,

*Jenkins & Kemper, CPAs P.C.*

Jenkins & Kemper  
Certified Public Accountants, P.C.

**KIPP TULSA PUBLIC CHARTER SCHOOLS - 2022-23 FISCAL YEAR  
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS  
AT JANUARY 31, 2023**

	<u>General Fund</u>	<u>Building Fund</u>	<u>Activity Fund</u>	<u>Gifts Fund</u>	<u>Totals</u>
<b>Assets</b>					
Cash	\$ 106,419.04	97,077.67	41,550.91	127,848.26	372,895.88
Investments				950,164.26	950,164.26
Total Assets	<u>106,419.04</u>	<u>97,077.67</u>	<u>41,550.91</u>	<u>1,078,012.52</u>	<u>1,323,060.14</u>
<b>Liabilities</b>					
Outstanding Payments	96,419.04		3,979.92		100,398.96
Open Encumbrances					-
Total Liabilities	<u>96,419.04</u>	<u>-</u>	<u>3,979.92</u>	<u>-</u>	<u>100,398.96</u>
Net Assets	<u>\$ 10,000.00</u>	<u>97,077.67</u>	<u>37,570.99</u>	<u>1,078,012.52</u>	<u>1,222,661.18</u>

**KIPP TULSA PUBLIC CHARTER SCHOOLS - 2022-23 FISCAL YEAR  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN CASH  
 FUND BALANCES- CASH BASIS - ALL FUNDS  
 JANUARY 31, 2023**

	ORIGINAL BUDGET	CURRENT FORECAST	YEAR TO DATE	GENERAL FUND	BUILDING FUND	ACTIVITY FUND	GIFTS FUND
<b>Revenues</b>							
Interest Earnings			31,240.72	794.82			30,445.90
Contributions & Donations	1,534,367.00	1,534,367.00	853,382.02	275,000.00			578,382.02
Other Local Sources	-	-	130,631.73	96,811.40		33,820.33	-
State Aid	3,539,377.00	3,334,473.49	1,827,053.41	1,827,053.41			
Other State Sources	351,885.00	439,769.51	233,809.81	233,809.81			
Federal sources	1,458,067.00	625,951.00	392,721.83	392,721.83			
Non-revenue receipts			17,624.72	17,624.72			
Total revenues	6,883,696.00	5,934,561.00	3,486,464.24	2,843,815.99	-	33,820.33	608,827.92
<b>Expenditures</b>							
Personnel (Salaries and Benefits)	3,429,255.00	3,838,746.00	2,257,110.34	2,257,110.34			
Other Operational Expenses (Non-salary)	2,423,790.00	1,997,583.00	1,272,288.96	1,272,288.96			
Activity Fund Expenses	148,683.00	148,683.00	57,017.46			57,017.46	
Total expenditures	6,001,728.00	5,985,012.00	3,586,416.76	3,529,399.30	-	57,017.46	-
Revenues over (under) expenditures	881,968.00	(50,451.00)	(99,952.52)	(685,583.31)	-	(23,197.13)	608,827.92
<b>Other financing sources (uses)</b>							
Transfers In (out)			-	685,583.31			(685,583.31)
Revenue and other sources over (under) expenditures and other uses	881,968.00	(50,451.00)	(99,952.52)	0.00	-	(23,197.13)	(76,755.39)
Cash fund balance, beginning of year	1,396,069.99	1,396,069.99	1,322,613.70	10,000.00	97,077.67	60,768.12	1,154,767.91
Cash fund balance, end of year	\$ 2,278,037.99	1,345,618.99	1,222,661.18	10,000.00	97,077.67	37,570.99	1,078,012.52

See Accountant's Compilation Report

## **SUPPLEMENTAL INFORMATION**

**KIPP TULSA PUBLIC CHARTER SCHOOLS - 2022-23 FISCAL YEAR  
REVENUE SUMMARY - CASH BASIS**

	<b>Source</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>% of YTD</b>
	<b>Codes</b>	<b>Actual</b>	<b>Original Budget</b>	<b>Current Forecast</b>	<b>Year-to-date</b>	<b>Month</b>	<b>Forecast</b>
<b>General Fund Revenue</b>							
Interest Earnings	1310	\$ 195.29			794.82	124.24	N/A
Damages to School	1530				785.74		
Utilities Reimbursement	1570				53,931.03	4,109.03	
Miscellaneous Reimbursements	1590	129,432.54			42,094.63	16,082.39	N/A
Contributions & Donations	1610	1,000.00	723,152.00		275,000.00		N/A
Refund Prior Year Expenditures	1680				17,293.75		
Other Misc Rev from Dist Srce	1690	240.00					N/A
State Aid	3210	3,282,812.46	3,539,377.00	3,334,473.49	1,827,053.41	325,020.32	54.8%
Flex Benefit Allow. (331,332,334,335)	3250	399,738.20	351,885.00	404,400.94	213,612.90	35,602.15	52.8%
State Textbook (333)	3420	45,191.37		35,368.57	19,217.14	3,301.28	54.3%
Redbud School Grant	3435	74,429.66					N/A
Other State Sources of Revenue	3690	4,352.85					N/A
State Matching - CNP (385)	3720				979.77	979.77	N/A
Title I - Basic Program (511)	4210	197,684.15	330,779.72	225,000.00	33,754.97		15.0%
Title II Part A REAP (541)	4271	34,858.23	43,103.96	30,000.00	6,196.40		20.7%
Indiv. w/ Disabilities (617,621)	4310	192,594.35		110,000.00	51,244.98	13,894.76	46.6%
Title IV Part A Safe/Drug Free	4442	15,016.86	15,701.32	10,000.00			0.0%
CARES Act - ESSER II	4689	472,600.11	811,215.00	250,951.00			0.0%
Prior Year Federal Claim (799)	4689	189,799.59			182,476.93	54,229.36	N/A
NSLP CARES Act Emergency (759)	4705	26,835.23			24,194.20	9,253.75	N/A
P-EBT Local Admin Funds (760)	4706	614.00			628.00		N/A
Lunches	4710	171,715.23	257,267.00		77,594.08	40,792.82	N/A
Breakfasts	4720	40,754.66			16,632.27	8,840.46	N/A
Correcting Entry	5600	46,697.32			330.97		N/A
Lapsed Appropriations	6130	3,374.74					N/A
Estopped Warrants	6140	1,112.98					N/A
<b>Total General Fund Revenue</b>		<b>5,331,049.82</b>	<b>6,072,481.00</b>	<b>4,400,194.00</b>	<b>2,843,815.99</b>	<b>512,230.33</b>	<b>64.6%</b>
<b>Building Fund Revenue</b>							
Redbud Funds	3435	97,077.67					
<b>Gifts Fund Revenue</b>							
Interest Earnings	1310	2,555.30					N/A
Gains/Loss on Savings Account	1390	(138,287.91)			30,445.90	39,289.03	N/A
Miscellaneous Reimbursements	1590	9,050.00					N/A
United Way Revenue (169)	1610	353,875.00	363,190.00	363,190.00	206,627.10	29,489.58	56.9%
Other Contributions & Donations	1610	697,174.81	1,171,177.00	1,171,177.00	371,754.92	66,715.72	31.7%
Refund of Prior Year Expenses	1680	127,102.47					
<b>Total Gifts Fund Revenue</b>		<b>1,051,469.67</b>	<b>1,534,367.00</b>	<b>1,534,367.00</b>	<b>608,827.92</b>	<b>135,494.33</b>	<b>39.7%</b>
<b>Activity Fund Revenue</b>							
Various Fundraising Activities	1990	35,539.84			33,820.33	10,068.63	
		<b>\$ 6,515,137.00</b>	<b>7,606,848.00</b>	<b>5,934,561.00</b>	<b>3,486,464.24</b>	<b>657,793.29</b>	<b>58.7%</b>

**KIPP TULSA PUBLIC CHARTER SCHOOLS - 2022-23 FISCAL YEAR  
STATEMENT OF EXPENDITURES BY FUNCTION/OBJECT CODE - CASH BASIS**

Classification	Object	2021-22	2022-23	2022-23	2022-23	2022-23	% of YTD
		Actuals	Original Budget	Current Forecast	Year-to-date	Month	Forecast
<b>Payroll Related Expenses</b>							
Certified Salaries	110	\$ 2,621,223.48	2,607,920.00	2,301,317.00	1,311,066.60	100,328.42	57.0%
Support Salaries	120-140	571,637.13		540,000.00	446,446.22	35,626.64	82.7%
Certified - Stipends/Extra Duty Pay	170,192	118,569.38		105,000.00	30,220.88	2,835.46	28.8%
Noncertified - Stipends/Extra Duty Pay	180,193	12,550.00		12,429.00	2,000.04	179.17	16.1%
Health, Dental, Life Insurance	210-220	378,637.71	821,335.00	355,000.00	188,720.10	16,942.24	53.2%
Fica/Medicare Taxes	230-240	248,465.19		250,000.00	133,947.81	10,404.00	53.6%
Teacher's Retirement	250-260	274,101.82		275,000.00	144,708.69	11,725.28	52.6%
Subtotal Payroll Codes		4,225,184.71	3,429,255.00	3,838,746.00	2,257,110.34	178,041.21	58.8%
<b>Description (Function)</b>							
<b>Instruction (1000)</b>							
Workers Compensation	290		16,157.00				
Professional Services	300	71,127.78	30,735.00	32,000.00	20,625.50	1,214.28	64.5%
Software Services & Other Purch. Property Svcs.	400	86,950.00	13,500.00	100,000.00	4,995.82		5.0%
Communication Services	500	52,485.25		35,000.00	4,113.64	1,064.36	11.8%
General Office Supplies	600-619	225,336.50	63,342.00	146,993.00	100,208.18	15,011.92	68.2%
Books, Periodicals, etc.	640	4,023.74	36,012.00	3,500.00	96,428.66		2755.1%
Appliances	651	16,811.49					N/A
Technology	653	89,721.23		32,000.00	23,209.56		72.5%
Furniture and Fixtures	654		22,603.00	17,500.00			0.0%
Instruments	655	3,646.00		3,613.00			0.0%
Awards, Gifts, Decor	682	1,656.33		500.00			0.0%
Dues and Fees	810	4,334.85		500.00	16.95		3.4%
Subtotal		556,093.17	182,349.00	371,606.00	249,598.31	17,290.56	67.2%
<b>Support Services - Students (2100)</b>							
Professional Services (2100)	300-810	1,862.88			3,719.31	241.31	
Guidance Services (2120) - Software, et al.	444	2,800.00		4,000.00			0.0%
Medical Services (2132) - First Aid	616	1,357.50		2,500.00	1,836.69	209.29	73.5%
General Office Supplies	619	1,614.84					
Technology Related	653	834.00	117,296.00				
Physical/Occup. Therapy (2135)		2,397.50			1,330.00	472.50	N/A
Psychological Services (2140) - Prof. Svc.	320	20,160.00		27,500.00	3,920.00	650.00	14.3%
Speech Pathology (2150) - Prof. Svc.	320	2,817.50		3,500.00	2,135.00	1,190.00	61.0%
Other Support Services - Student (2199) - Various	300-810	80,032.23	23,684.00	30,000.00	20,434.05	879.29	68.1%
Subtotal		113,876.45	140,980.00	67,500.00	33,375.05	3,642.39	49.4%
<b>Support Services - Instructional Staff (2200)</b>							
Instructional Staff Training (2213) - Prof. Training	360	11,618.08	9,162.00	15,000.00		1,850.00	0.0%
Staff Travel	580	662.87					N/A
Staff Registration & Tuition	860	212.95					
Testing Supplies	614	71.76	13,047.00				
Acad. Student Assess. (2240) - Communication Svc.	530	6,997.85		10,000.00	7,443.55		74.4%
Subtotal		19,563.51	22,209.00	25,000.00	7,443.55	1,850.00	29.8%
<b>Support Services - General Admin. (2300)</b>							
Professional Services	300-810	1,560.24	45,937.00		23,682.40		
Treasurer Services (2313) - Consulting, Software	311,444	22,178.08	48,101.00	45,000.00	2,850.00		6.3%
Legal Services (2317)	357	1,103.72		5,000.00	887.67	85.70	17.8%
Auditor's Fee (2318)	331	7,950.00		8,000.00			0.0%
Other Board Services (2319)	310	41,358.96		30,000.00	59,206.00	3,159.50	197.4%
Office of Supt. Serv. (2321) - Bond, Travel, Supp.	580	3,734.24					N/A
Comm Rel Services (2323) - Communication Svc	300-810				12,808.57	2,031.25	N/A
Other Gen. Admin Serv. (2340) - Acct. Svc.	331	28,375.00		18,000.00			0.0%
Liability Insurance	520		24,159.00				
School Support Team SST Fee			544,574.00				
Contingency			59,423.00				
Subtotal		106,260.24	722,194.00	106,000.00	99,434.64	5,276.45	93.8%
<b>Support Services - School Admin (2400)</b>							
Office of the Principal (2410) - Dues and Fees	810	131,919.31	167,906.00	213,477.00	61,061.00	9,012.20	28.6%
Other Support - School Admin. (2490) - Dues/Fees	810	38,512.54		30,000.00	3,456.00		11.5%
Subtotal		170,431.85	167,906.00	243,477.00	64,517.00	9,012.20	26.5%
<b>Support Services - Central (2500)</b>							
Business (2511) - Software, Ins., Advertising, et al.	300-810	109,397.18	75,588.00	110,000.00	66,100.55	9,670.20	60.1%
Printing & Publishing (2530) - Printing & Binding					59.50		N/A
Planning Services (2541) - Professional Services		7,499.54		10,000.00			0.0%
Evaluation Serv. (2543) - Development					925.00	925.00	N/A
Information Serv. (2560) - Technology Rel. Svc.	346	30,793.75	30,920.00	5,000.00			0.0%
Recruitment/Placement Serv. (2571) - Advertising	540	6,166.66		5,000.00			0.0%
Inservice Train (2572) - Personnel Service	810				12,585.86	694.26	
Inservice Train (2573) - Travel, Prof Training, et al.	360-860	29,604.68	16,000.00	7,500.00	64,786.15	9,449.88	863.8%
Other Staff Services (2575) - Dues and Fees	810	2,741.65		5,000.00	1,142.55		22.9%
Admin. Tech. Services (2580) - Dues and Fees	810	3,081.74		5,000.00	750.23	67.96	15.0%
Subtotal		189,285.20	124,008.00	147,500.00	146,349.84	20,807.30	99.2%



**KIPP TULSA PUBLIC CHARTER SCHOOLS - 2022-23 FISCAL YEAR  
STATEMENT OF EXPENDITURES BY FUNCTION/OBJECT CODE - CASH BASIS**

Classification	Object	2021-22	2022-23	2022-23	2022-23	2022-23	% of YTD
		Actuals	Original Budget	Current Forecast	Year-to-date	Month	Forecast
<b>Operation and Maint. of Plant (2600)</b>							
Oper. of Bldg. Serv. (2620) - Professional Emp Trn	300				144.57		
Oper. of Bldg. Serv. (2620) - Water	410	81,270.75	112,404.00	60,000.00	18,653.09	2,626.97	31.1%
Oper. of Bldg. Serv. (2620) - Custodial Services	421	128,049.30	128,505.00	135,000.00	78,005.69	11,143.67	57.8%
Oper. of Bldg. Serv. (2620) - Repairs & Maint.	430	99,725.02	85,582.00	100,000.00	11,067.77	1,355.89	11.1%
Oper. of Bldg. Serv. (2620) - Rental & Software Svc.	440	185,606.59		190,000.00	106,776.60	15,253.80	56.2%
Oper. of Bldg. Serv. (2620) - Construction Svc.	450	2,106.00		5,000.00			0.0%
Oper. of Bldg. Serv. (2620) - Phone/Stamps/Internet	500	12,874.54		25,000.00	50,492.91	10,697.11	202.0%
Oper. of Bldg. Serv. (2620) - Cleaning Supplies	600-619	10,903.18	2,356.00	10,000.00	53.26	53.26	0.5%
Oper. of Bldg. Serv. (2620) - Electricity	624	39,238.82		35,000.00	91,415.75	8,008.95	261.2%
Oper. of Bldg. Serv. (2620) - Natural Gas	627	8,155.73		5,000.00	9,327.43	5,444.02	186.5%
Oper. of Bldg. Serv. (2620) - Furniture/Appliances	650	15,409.04		8,000.00	49,047.72	29.69	613.1%
Oper. of Bldg. Serv. (2620) - Dues and Fees	810	750.00			2,581.60	271.16	N/A
Care & Upkeep of Grounds (2630) - Lawn Care	426	7,490.61		8,000.00	4,588.08	655.44	57.4%
Care & Upkeep of Equip. (2640) - Rental, et al.	440	56,907.61	179,397.00	64,000.00	1,138.68		1.8%
Security/Safety (2660-70) - Event Security Svcs	344	41,773.79		5,000.00	2,080.00	320.00	41.6%
Subtotal		690,260.98	508,244.00	650,000.00	425,373.15	55,859.96	65.4%
<b>Student Transportation Services (2700)</b>							
Vehicle Operation Serv. (2720) - Student Transp.	510	127,663.63	280,500.00	75,000.00	121,592.76	8,227.66	162.1%
<b>Child Nutrition Programs Operations (3100)</b>							
Other Direct (3140) - Tech Related Svc.	346	4,361.52		5,000.00			0.0%
Other Direct (3140) - Food Svc. Management	570	225,906.53	275,400.00	290,000.00	110,328.64		38.0%
Other Direct (3140) -Tech. Related Equip.	653	1,310.50		5,000.00			0.0%
Subtotal		231,578.55	275,400.00	300,000.00	110,328.64	-	36.8%
<b>Community Service Operations (3300)</b>							
Comm. Svc. Oper. (3300) - Advertising	540	1,400.00		1,500.00			0.0%
<b>Other Uses (4000-8900)</b>							
Clearing Account (5300) - Worker's Comp.	290			7,500.00	14,276.02		190.3%
Correcting Entry (5600) - Reimbursement	930	46,709.32		2,500.00			0.0%
Subtotal		46,709.32	-	10,000.00	14,276.02	-	142.8%
<b>Total Non-Salary Expenditures</b>		<b>2,253,122.90</b>	<b>2,423,790.00</b>	<b>1,997,583.00</b>	<b>1,272,288.96</b>	<b>121,966.52</b>	<b>63.7%</b>
<b>Grand Totals - General Fund</b>		<b>6,478,307.61</b>	<b>5,853,045.00</b>	<b>5,836,329.00</b>	<b>3,529,399.30</b>	<b>300,007.73</b>	<b>60.5%</b>
<b>Grand Totals - Activity Fund</b>		<b>110,585.68</b>	<b>148,683.00</b>	<b>148,683.00</b>	<b>57,017.46</b>	<b>16,449.46</b>	<b>38.3%</b>
<b>Grand Totals - All Funds</b>		<b>\$ 6,588,893.29</b>	<b>6,001,728.00</b>	<b>5,985,012.00</b>	<b>3,586,416.76</b>	<b>316,457.19</b>	<b>59.9%</b>

## Purchase Order Register

Options: Year: 2022-2023, Fund: GENERAL FUND, Date Range: 1/1/2023 - 1/31/2023

PO No	Date	Vendor No	Vendor	Description	Amount
167	01/02/2023	383	ILLUMINATE EDUCATION, INC.	INSTRUCTIONAL DATA AND ASSESMENT SOFTWARE	6,468.93
168	01/02/2023	431	SMG-COX BUSINESS CENTER	VENUE RENTAL FOR KIPP STAR FUNDRAISER	1,500.00
169	01/02/2023	50155	CAROLINE INSPIRES LLC	KEY NOTE SPEAKER FOR FUNDRAISER EVENT	500.00
170	01/09/2023	50154	THE SOCIAL BAR LLC	PHOTOGRAPHY AND VIDEOGRAPHY FOR FUNDRAISER	675.00
171	01/09/2023	327	OSDE	CLOSURE REIMBURSEMENT REVOLVING FUND	2,772.05
172	01/16/2023	50157	AFLAC	POLICY REINSTATEMEN FOR EMPLOYEES	690.56
173	01/06/2023	1690	EDUCATIONAL EPIPHANY	PROFESSIONAL DEVELOPMENT SERVICE	8,700.00
174	01/19/2023	905	EDMENTUM	ALVIS SPANISH CURRICULUM	14,700.00
175	01/20/2023	50159	AMBER OWENS & COMPANY	MUSIC PERFORMER FOR FUNDRAISER EVENT	1,850.00
176	01/31/2023	1433	JOFFE EMERGENCY SERVICES	SCHOOL SAFETY TRAINING FOR REGION	7,589.55
<b>Non-Payroll Total:</b>					<b>\$45,446.09</b>
<b>Payroll Total:</b>					<b>\$53,123.30</b>
<b>Report Total:</b>					<b>\$98,569.39</b>

## Purchase Order Register

Options: Year: 2022-2023, Fund: SCHOOL ACTIVITY FUND, Date Range: 1/2/2023 - 1/31/2023

PO No	Date	Vendor No	Vendor	Description	Amount
43	01/02/2023	1508	TULSA BAND AND GUITARS	INSTRUMENTS FOR BAND CLASS	3,197.00
44	01/02/2023	50	ABCO RENTS	RENTALS FOR STUDENT EVENTS	559.99
45	01/06/2023	50156	DAVID SOMMERS	BASKETBALL GAME OFICIAL	225.00
46	01/06/2023	1074	KENDALL RIMMER	BASKETBALL GAME OFFICIAL	225.00
47	01/10/2023	1075	LINDA DRINK	BASKETBALL GAME OFICIAL	85.00
48	01/10/2023	50158	CHRISTOPHER TRACY	BASKETBALL GAME OFICIAL	85.00
49	01/16/2023	1689	ZAYE ART - ATTN: LOIS BROOKS	STUDENT INCENTIVE - PAINTING	200.00
<b>Non-Payroll Total:</b>					<b>\$4,576.99</b>
<b>Payroll Total:</b>					<b>\$0.00</b>
<b>Report Total:</b>					<b>\$4,576.99</b>