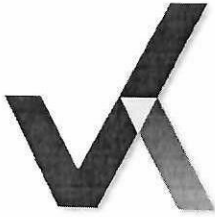


KIPP TULSA
MONTHLY FINANCIAL REPORT

June 30, 2023, and Year to Date

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JENKINS & KEMPER
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

JACK JENKINS, CPA
MICHAEL KEMPER, CPA

July 12, 2023

Honorable Board of Education
KIPP Tulsa College Preparatory
Tulsa, Oklahoma

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis for the KIPP Tulsa College Preparatory as of June 30, 2023, and the related statements of revenues and expenses – cash basis for the twelve (12) months then ended. Prior year's comparative revenue and expense information and current year budgetary information are included in the related statements of revenue and expenses, as well as items listed in the table of contents under the heading supplemental information, which are presented only for analysis purposes. Our compilation was performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting and the budget laws of the State of Oklahoma, which is a basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplemental information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them. However, we did become aware of a departure from the cash and budgetary basis of accounting that is described in the following paragraph.

The regulatory basis of accounting requires a specific format of presentation of governmental funds and the accompanying presentation does not comply with that format. Additionally, fixed assets and any related debt are not included in the statement of assets, liabilities and net assets presented on a cash basis. Any such accounts are reflected in the statement of revenues and expenses as a corresponding receipt and/or expenditure of funds. The effects of these departures on the financial statements have not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the school's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to KIPP Tulsa College Preparatory.

Sincerely,

Jenkins & Kemper, CPAs P.C.

Jenkins & Kemper
Certified Public Accountants, P.C.

KIPP TULSA COLLEGE PREP
STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS
JUNE 30, 2023

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
Assets					
Cash	\$ 334,117.51	111,500.55	903,853.28	59,939.58	1,409,410.92
Investments			736,794.23		736,794.23
Due to General Fund					-
Total Assets	<u>334,117.51</u>	<u>111,500.55</u>	<u>1,640,647.51</u>	<u>59,939.58</u>	<u>2,146,205.15</u>
Liabilities					
Outstanding Warrants	251,852.41		5,960.25	12,632.82	270,445.48
Reserves	72,265.10				72,265.10
Funds held for student activities				47,306.76	47,306.76
Total Liabilities	<u>324,117.51</u>	<u> </u>	<u>5,960.25</u>	<u>59,939.58</u>	<u>390,017.34</u>
Unrestricted	10,000.00	111,500.55	1,519,812.26		1,641,312.81
Restricted			114,875.00		114,875.00
Total Net Assets	<u>\$ 10,000.00</u>	<u>111,500.55</u>	<u>1,634,687.26</u>	<u> -</u>	<u>1,756,187.81</u>

See Accountant's Compilation Report

**KIPP TULSA COLLEGE PREP 2022-23 FISCAL YEAR
STATEMENT OF REVENUE AND EXPENSES - CASH BASIS**

	Source	2021-22	2021-22	% of YTD	2022-23	2022-23	% of YTD
	Codes	Actual	6/30/2022	to Actual	Original Budg.	6/30/2023	to Budg.
Revenue							
Interest Earnings	1310					1,971.80	N/A
Other Earnings on Investments	1390	195.29	195.29	100.0%			N/A
Damages to School	1530					785.74	N/A
Custodian Services	1570					53,931.03	N/A
Miscellaneous Reimb.	1590	129,432.54	129,432.54	100.0%		66,405.37	N/A
Donations	1610	1,240.00	1,240.00	100.0%		230,000.00	N/A
Donations - Transfer from Gifts Fund	6200	1,147,257.79	1,147,257.79		800,000.00	826,401.01	103.3%
Refund Prior Year	1680					17,293.75	N/A
Foundation & Salary Incentive	3210	3,282,812.46	3,282,812.46	100.0%	3,539,377.00	3,174,603.08	89.7%
Flexible Benefit Allowance	3250	399,738.20	399,738.20	100.0%	351,885.00	376,265.02	106.9%
State Textbook	3420	45,191.37	45,191.37	100.0%		35,587.30	N/A
Redbud School Funding Act	3435	74,429.66	74,429.66	100.0%			N/A
Homebound Students	3690	4,352.85	4,352.85	100.0%		6,001.43	N/A
State Matching	3720			N/A		1,959.54	N/A
Title I, Part A	4210	197,684.15	197,684.15	100.0%	389,585.00	193,452.53	49.7%
Title II Programs	4271	34,858.23	34,858.23	100.0%	-	33,544.63	N/A
Special Ed Flowthrough	4310	192,594.35	192,594.35	100.0%		143,029.15	N/A
Title IV LEAs	4442	15,016.86	15,016.86	100.0%	-	15,407.40	N/A
ESSER	4689	662,399.70	662,399.70	100.0%	811,215.00	1,141,350.67	140.7%
NSLP CARES Emergency Funding	4705	26,835.23	26,835.23	100.0%	40,267.00	24,194.20	60.1%
P-EBT Local Admin Funds	4706	614.00	614.00	100.0%	1,000.00	628.00	62.8%
Federal Lunches	4710	171,715.23	171,715.23	100.0%	179,000.00	187,882.26	105.0%
Federal Breakfasts	4720	40,754.66	40,754.66	100.0%	37,000.00	41,437.52	112.0%
Correcting Entry	5600	46,697.32	46,697.32	100.0%		344.58	N/A
Total revenue		6,473,819.89	6,473,819.89	100.0%	6,149,329.00	6,572,476.01	106.9%
Expenditures							
	Object						
	Codes						
Payroll	100-200	4,225,184.71	4,225,184.71	100.0%	3,845,412.00	4,423,646.19	115.0%
Accounts Payable	300-900	2,253,122.90	2,253,122.90	100.0%	2,007,632.00	2,150,455.22	107.1%
Total expenditures		6,478,307.61	6,478,307.61	100.0%	5,853,044.00	6,574,101.41	112.3%
Revenue over (under) expenses		(4,487.72)	(4,487.72)		296,285.00	(1,625.40)	
Net Assets - Beginning	6110	10,000.00	10,000.00		10,000.00	10,000.00	100.0%
Other Financing Sources (Uses):							
Lapsed apprpr./Estopped Warrants	6130-40	4,487.72	4,487.72			1,625.40	
Net Assets - Ending		\$ 10,000.00	10,000.00		306,285.00	10,000.00	

SUPPLEMENTAL INFORMATION

KIPP TULSA COLLEGE PREP - 2022-23 FISCAL YEAR
STATEMENT OF EXPENDITURES BY OBJECT CODE - GENERAL FUND - CASH BASIS

<u>Classification</u>	<u>Object</u>	<u>2022-23 Budgeted</u>	<u>June 2023</u>	<u>2022-23 Year-to-date</u>	<u>% of YTD to Actual</u>
<u>Personnel</u>					
Payroll	100	\$ 3,007,920.00	26,424.16	3,382,114.21	112.4%
Employee Benefits	200	821,335.00	4,679.21	1,041,531.98	126.8%
Worker's Comp.	290	16,157.00	-	25,107.01	155.4%
Total Personnel Codes		<u>3,845,412.00</u>	<u>31,103.37</u>	<u>4,448,753.20</u>	115.7%
<u>Direct Student Expenses</u>					
Awards, Gifts, Decorations	682				N/A
Books	641	36,012.00	4,640.00	101,442.18	281.7%
Classroom & Office Supplies	619	83,789.00	7,646.77		0.0%
Copy Supplies	611				N/A
Communication Services	530				N/A
Food Service	570	275,400.00	20,211.91	254,973.37	92.6%
Furniture and Fixtures	654				N/A
Kitchen Supplies and Equipment	651	141,898.00	15,951.37	23,251.11	16.4%
Machinery & Machines	656				N/A
Medical Services	336				N/A
Other Services	599	31,414.00	3,265.51	27,775.42	88.4%
Printing and Binding	550	65,088.00	4,977.65	78,854.36	121.2%
Professional Employee Training	359	5,000.00		6,081.87	121.6%
Professional Services	320	30,734.00	1,155.00	53,756.95	174.9%
Software Services	531				N/A
Staff Registration	860				N/A
Student Transportation	510	143,500.00	8,125.90	202,677.89	141.2%
Technology Related Equipment	653		1,619.88	159,597.68	N/A
Technology Services	432		492.33	27,698.16	N/A
Testing Supplies	614		6,083.00	19,996.76	N/A
Uniforms	657				N/A
Total Direct Student Expenses		<u>812,835.00</u>	<u>74,169.32</u>	<u>956,105.75</u>	117.6%
<u>Facilities Expense</u>					
Cleaning Service/Pest Control/Lawn Care	420	128,505.00	11,799.11	141,589.32	110.2%
Cleaning Supplies	618			118,120.91	N/A
Construction	450				N/A
Disposal Services	423				N/A
Electric	624	93,500.00	9,585.23	140,847.29	150.6%
Water/Sewer	410	112,405.00	2,053.31	25,198.73	22.4%
Natural Gas	627	30,000.00	337.95	20,508.42	68.4%
Property Insurance	523			6,666.00	N/A
Repairs & Maintenance (Bldg)	430	116,299.00	1,515.89	18,970.70	16.3%
Building Lease/Rent	443		15,573.80	189,860.60	N/A
Property Improvements	700				N/A
Total Facilities Expense		<u>480,709.00</u>	<u>40,865.29</u>	<u>661,761.97</u>	137.7%
<u>Administrative Expenses</u>					
Administrative Fee	805		18,313.68	100,000.00	N/A
Administrative Services	310	87,937.00	17,987.00	61,869.44	70.4%
Advertising	540	15,000.00	986.25	7,696.63	51.3%
Accounting-Auditing/Treasurer	311,331	53,101.00	9,143.38	51,917.23	97.8%
Dues & Fees	810	175,206.00	45,902.87	122,978.15	70.2%
Education & Professional Services	360,369	9,162.00	(9,899.90)		0.0%
Intrafund Transfers	970				N/A
Liability Insurance	522	43,159.00	(6,319.04)	59,205.96	137.2%
Paid to Sponsor	805				N/A
Surety Bond	525		6,319.04	6,319.04	N/A
Reimbursement	930				N/A
Rent or Lease Expense	440	192,897.00			0.0%
Technical Services	340	2,203.00			0.0%
Travel	580	76,000.00	5,778.80	97,494.04	128.3%
School Support Team Fee (SST)					N/A
Contingency		59,423.00			0.0%
Total Administrative Expenses		<u>714,088.00</u>	<u>88,212.08</u>	<u>507,480.49</u>	71.1%
Totals		<u>\$ 5,853,044.00</u>	<u>234,350.06</u>	<u>6,574,101.41</u>	112.3%

Purchase Order Register

Options: Year: 2022-2023, Fund: GENERAL FUND, Date Range: 6/1/2023 - 6/30/2023

PO No	Date	Vendor No	Vendor	Description	Amount
196	06/05/2023	80175	D'JUANIA M SMITH	2ND DD REJECTED ON 2 PAYDATES (5.15,6.15)	174.16
197	06/09/2023	1671	MARIAN BILLBURY	TRAVEL PD PER DIEM	288.00
198	06/09/2023	50184	BROOKE MARBLE	FURINITURE FOR OFFICE AND CLASSROOMS	750.00
199	06/12/2023	1061	STEPHEN RATHOD II	SUMMER SCHOOL MATERIALS	920.00
200	06/12/2023	50186	LEADERSHIP TULSA	BOARD OF DIRECTORS RETREAT	750.00
201	06/12/2023	80018	WILLIAM COLEMAN	PD TRAVEL REIMBURSEMENT	70.00
202	06/12/2023	80131	JOHN C HAYES	PD TRAVEL REIMBURSEMENT	181.54
203	06/12/2023	80205	THOMAS S EATON	PD TRAVEL REIMBURSEMENT	65.45
204	06/12/2023	80156	DARIUS L KIRK	TRAVEL REIMBURSEMENT	803.10
205	06/12/2023	80217	CONNOR MCKEAIGG	TRAVEL EXPENSES REIMBURSEMENT	50.08

Non-Payroll Total:	\$4,052.33
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Payroll Total:	\$1,757.25
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Report Total:	\$5,809.58
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Purchase Order Register

Options: Year: 2022-2023, Fund: SCHOOL ACTIVITY FUND, Date Range: 6/1/2023 - 6/30/2023

PO No	Date	Vendor No	Vendor	Description	Amount
74	06/09/2023	50180	SQUARE.COM	CREDIT CARD TRANSACTIONS REFUNDS	862.78
75	06/09/2023	50181	POSITIVE PROMOTIONS, INC.	TEACHER APPRECIATION ITEMS	370.87
76	06/15/2023	50182	PARES RICHMOND	REFUND FOR CANCELLED 8TH YEARBOOK	51.50
77	06/30/2023	607	4IMPRINT	STAFF APRECIATION FOR REGIONAL PD	0.00
Non-Payroll Total:					\$1,285.15
Payroll Total:					\$0.00
Report Total:					\$1,285.15

Purchase Order Register

Options: Year: 2022-2023, Fund: GIFT FUND, Date Range: 6/1/2023 - 6/30/2023

PO No	Date	Vendor No	Vendor	Description	Amount
6	06/05/2023	1585	FOREVER YOUNG PHOTOS, LLC	GOLF TOURNAMENT PHOTOGRAPHER	200.00
7	06/05/2023	50183	RAISE AWAY LLC	GOLF TOURNAMENT GRAND PRIZE	1,400.00
8	06/05/2023	50185	LARRY KRIEG	REFUND FOR DOUBLE REGISTRATION IN ERROR	200.00
9	06/09/2023	50188	JSJ INCORPORATED	GOLF FUNDRAISER RANGE FEES	2,176.00
10	06/09/2023	50187	ARENA RESERVE	GOLF FUNDRAISER CATERING	1,812.25
Non-Payroll Total:					\$5,788.25
Payroll Total:					\$0.00
Report Total:					\$5,788.25