

**KIPP TULSA COLLEGE PREP**  
**STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS**  
**APRIL 30, 2024**

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
<b>Assets</b>					
Cash & Investments	\$ 291,659.27	321,628.63	809,972.22	80,999.41	1,504,259.53
Total Assets	<u>291,659.27</u>	<u>321,628.63</u>	<u>809,972.22</u>	<u>80,999.41</u>	<u>1,504,259.53</u>
<b>Liabilities</b>					
Outstanding Warrants	122,800.91			1,835.00	124,635.91
Due to Building Fund					-
Reserves	3,097.30				3,097.30
Funds held for student activities				79,164.41	79,164.41
Total Liabilities	<u>125,898.21</u>	<u>-</u>	<u>-</u>	<u>80,999.41</u>	<u>206,897.62</u>
Unrestricted	90,977.93	321,628.63	695,097.22		1,107,703.78
Restricted	74,783.13		114,875.00		189,658.13
Total Net Assets	<u>\$ 165,761.06</u>	<u>321,628.63</u>	<u>809,972.22</u>	<u>-</u>	<u>1,297,361.91</u>

Cash Breakdown:

Primary Checking	\$ 417,123.51
Redbud Funding	218,474.76
Activity Checking	80,999.41
Savings	767,559.70
Adjustments to cash	20,102.15
Totals	<u>\$ 1,504,259.53</u>

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**KIPP TULSA COLLEGE PREP 2023-24 FISCAL YEAR  
STATEMENT OF REVENUE AND EXPENSES - GENERAL FUND - CASH BASIS**

	Source Codes	2022-23 Actual	2022-23 4/30/2023	% of YTD to Actual	2023-24 Revised Budget	2023-24 4/30/2024	% of YTD to Budg.
<b>Revenue</b>							
Interest Earnings	1310	1,971.80	1,381.03			1,673.92	N/A
Other Earnings on Investments	1390			N/A			N/A
Damages to School	1530	785.74	785.74				N/A
Custodian Services	1570	53,931.03	53,931.03				N/A
Miscellaneous Reimb.	1590	66,405.37	53,261.83	80.2%		40,921.13	N/A
United Way Donations	1610			N/A	353,874.96	294,895.84	83.3%
918 Rising Charter	1610				71,356.50	72,619.89	
KIPP Foundation	1650	230,000.00	230,000.00		156,500.00	300.00	
Donations - Transfers from Gift Fund	6200	1,319,644.03	219,000.00		446,125.04	210,000.04	47.1%
Refund Prior Year	1680	17,293.75	17,293.75				N/A
Security Services							
Foundation & Salary Incentive	3210	3,174,603.08	2,571,675.97	81.0%	3,622,939.58	2,934,483.98	81.0%
Flexible Benefit Allowance	3250	376,265.02	304,774.67	81.0%	369,495.66	294,958.00	79.8%
State Textbook	3420	35,587.30	28,825.71	81.0%	34,087.98	34,087.98	100.0%
Homebound Students	3690	6,001.43		0.0%			N/A
State Matching	3720	1,959.54	979.77	50.0%		1,274.98	N/A
State Safety Funding					96,000.00		
Title I, Part A	4210	193,452.53	110,897.66	57.3%	246,895.04	130,211.50	52.7%
Title II Programs	4271	33,544.63	33,544.63	100.0%	33,000.00	40,742.81	123.5%
Special Ed Flowthrough	4310	143,029.15	104,226.36	72.9%	196,895.04	76,654.29	38.9%
Title IV LEAs	4442	15,407.40	15,407.40	100.0%	15,000.00	18,876.81	125.8%
CSP Supplemental Grant	4462				30,167.00		
COVID Prevention (723)	4689		68,929.16				
ESSER III (793)	4689		85,241.26				
ESSER III (795)	4689	1,141,350.67	486,821.94	42.7%	838,865.17	428,732.62	51.1%
ESSER III (799)	4689		97,235.67				
NSLP CARES Emergency Funding	4705	24,194.20	24,194.20	100.0%	24,000.00	18,100.66	75.4%
P-EBT Local Admin Funds	4706	628.00	628.00	100.0%			N/A
Federal Lunches	4710	187,882.26	110,761.14	59.0%	187,042.00	117,907.61	63.0%
Federal Breakfasts	4720	41,437.52	23,742.76	57.3%	41,058.00	34,943.37	85.1%
Correcting Entry	5600	344.58		0.0%		25,357.73	N/A
Total revenue		7,065,719.03	4,643,539.68	65.7%	6,763,301.97	4,776,743.16	70.6%
<b>Expenditures</b>							
	Object Codes						
Payroll	100-200	4,444,574.01	3,518,418.42	79.2%	4,615,974.49	3,661,325.38	79.3%
Accounts Payable	300-900	2,132,770.42	1,757,234.28	82.4%	2,247,818.00	1,449,656.72	64.5%
Total expenditures		6,577,344.43	5,275,652.70	80.2%	6,863,792.49	5,110,982.10	74.5%
Revenue over (under) expenses		488,374.60	(632,113.02)		(100,490.52)	(334,238.94)	
Net Assets - Beginning	6110	10,000.00	10,000.00		500,000.00	500,000.00	100.0%
Other Financing Sources (Uses):							
Lapsed appopr./Estopped Warrants	6130-40	1,625.40	-				
Net Assets - Ending		\$ 500,000.00	(622,113.02)		399,509.48	165,761.06	

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