

**KIPP TULSA COLLEGE PREP**  
**STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS**  
**AUGUST 31, 2023**

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
<b>Assets</b>					
Cash & Investments *	\$ 270,128.63	302,772.51	995,324.34	46,932.52	1,615,158.00
Total Assets	<u>270,128.63</u>	<u>302,772.51</u>	<u>995,324.34</u>	<u>46,932.52</u>	<u>1,615,158.00</u>
<b>Liabilities</b>					
Outstanding Warrants	74,525.66			3,648.05	78,173.71
Reserves	3,097.30	112,628.00			115,725.30
Funds held for student activities				43,284.47	43,284.47
Total Liabilities	<u>77,622.96</u>	<u>112,628.00</u>	<u>-</u>	<u>46,932.52</u>	<u>237,183.48</u>
Unrestricted	190,642.43	190,144.51	880,449.34		1,261,236.28
Restricted	1,863.24		114,875.00		116,738.24
Total Net Assets	<u>\$ 192,505.67</u>	<u>190,144.51</u>	<u>995,324.34</u>	<u>-</u>	<u>1,377,974.52</u>

\* Includes market value on investment account of \$740,478.87.

See Accountant's Compilation Report

**KIPP TULSA COLLEGE PREP 2023-24 FISCAL YEAR  
STATEMENT OF REVENUE AND EXPENSES - CASH BASIS**

	Source Codes	2022-23 Actual	2022-23 8/31/2022	% of YTD to Actual	2023-24 Original Budg.	2023-24 8/31/2023	% of YTD to Budg.
<b>Revenue</b>							
Interest Earnings	1310	1,971.80	226.91			528.36	N/A
Other Earnings on Investments	1390			N/A			N/A
Damages to School	1530	785.74	785.74				N/A
Custodian Services	1570	53,931.03					N/A
Miscellaneous Reimb.	1590	66,405.37	11,158.14	16.8%		14,522.66	N/A
United Way Donations	1610	230,000.00		0.0%	353,874.96	58,979.16	16.7%
918 Rising Charter	1610				71,356.50		
KIPP Foundation	1650				156,500.00		
Donations - Transfers from Gift Fund	6200	1,319,644.03			446,125.04		0.0%
Refund Prior Year	1680	17,293.75	17,293.75				N/A
<b>Security Services</b>							
Foundation & Salary Incentive	3210	3,174,603.08	300,406.62	9.5%	3,589,700.84	323,204.80	9.0%
Flexible Benefit Allowance	3250	376,265.02	36,967.60	9.8%	380,000.00	34,538.59	9.1%
State Textbook	3420	35,587.30	3,183.17	8.9%	34,087.98	34,087.98	100.0%
Redbud School Funding Act	3435			N/A	296,549.54		0.0%
Homebound Students	3690	6,001.43		0.0%			N/A
State Matching	3720	1,959.54		0.0%			N/A
<b>State Safety Funding</b>							
Title I, Part A	4210	193,452.53	24,862.01	12.9%	246,895.04		0.0%
Title II Programs	4271	33,544.63		0.0%	33,000.00		0.0%
Special Ed Flowthrough	4310	143,029.15	37,350.22	26.1%	196,895.04		0.0%
Title IV LEAs	4442	15,407.40		0.0%	15,000.00		0.0%
CSP Supplemental Grant	4462				30,167.00		
ESSER III (793)	4689		97,235.67				
ESSER III (795)	4689	1,141,350.67		0.0%	838,865.17		0.0%
NSLP CARES Emergency Funding	4705	24,194.20		0.0%	24,000.00		0.0%
P-EBT Local Admin Funds	4706	628.00		0.0%			N/A
Federal Lunches	4710	187,882.26		0.0%	187,042.00	75.46	0.0%
Federal Breakfasts	4720	41,437.52		0.0%	41,058.00		0.0%
Correcting Entry	5600	344.58		0.0%			N/A
<b>Total revenue</b>		<b>7,065,719.03</b>	<b>529,469.83</b>	<b>7.5%</b>	<b>7,133,117.11</b>	<b>465,937.01</b>	<b>6.5%</b>
<b>Expenditures</b>							
	Object Codes						
Payroll	100-200	4,444,574.01	500,889.14	11.3%	4,561,531.51	560,272.20	12.3%
Accounts Payable	300-900	2,132,770.42	192,409.75	9.0%	2,311,818.00	213,159.14	9.2%
<b>Total expenditures</b>		<b>6,577,344.43</b>	<b>693,298.89</b>	<b>10.5%</b>	<b>6,873,349.51</b>	<b>773,431.34</b>	<b>11.3%</b>
Revenue over (under) expenses		488,374.60	(163,829.06)		259,767.60	(307,494.33)	
Net Assets - Beginning	6110	10,000.00	10,000.00		500,000.00	500,000.00	100.0%
<b>Other Financing Sources (Uses):</b>							
Lapsed appropri./Estopped Warrant: 6130-40		1,625.40	4,487.72				
Net Assets - Ending		<b>\$ 500,000.00</b>	<b>(149,341.34)</b>		<b>759,767.60</b>	<b>192,505.67</b>	

See Accountant's Compilation Report