

**KIPP TULSA COLLEGE PREP**  
**STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS**  
**DECEMBER 31, 2023**

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
<b>Assets</b>					
Cash & Investments	\$ (56,097.69)	182,494.07	1,032,815.96	36,187.93	1,195,400.27
Total Assets	<u>(56,097.69)</u>	<u>182,494.07</u>	<u>1,032,815.96</u>	<u>36,187.93</u>	<u>1,195,400.27</u>
<b>Liabilities</b>					
Outstanding Warrants	272,164.83	7,786.84		4,648.70	284,600.37
Reserves	3,097.30				3,097.30
Funds held for student activities				31,539.23	31,539.23
Total Liabilities	<u>275,262.13</u>	<u>7,786.84</u>	<u>-</u>	<u>36,187.93</u>	<u>319,236.90</u>
Unrestricted	(400,542.95)	174,707.23	912,940.96		687,105.24
Restricted	69,183.13		119,875.00		189,058.13
Total Net Assets	<u>\$ (331,359.82)</u>	<u>174,707.23</u>	<u>1,032,815.96</u>	<u>-</u>	<u>876,163.37</u>

Cash Breakdown:

Primary Checking	\$ 304,325.22
Redbud Funding	81,006.20
Activity Checking*	36,187.93
Savings	773,880.92
Totals	<u>\$ 1,195,400.27</u>

\*Includes two payments that will clear the system in January, \$68.34 Paypal and \$2.79 Square.

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**KIPP TULSA COLLEGE PREP 2023-24 FISCAL YEAR  
STATEMENT OF REVENUE AND EXPENSES - GENERAL FUND - CASH BASIS**

	Source	2022-23	2022-23	% of YTD	2023-24	2023-24	% of YTD
	Codes	Actual	12/31/2022	to Actual	Revised Budget	12/31/2023	to Budg.
<b>Revenue</b>							
Interest Earnings	1310	1,971.80	670.58			1,003.33	N/A
Other Earnings on Investments	1390			N/A			N/A
Damages to School	1530	785.74	785.74				N/A
Custodian Services	1570	53,931.03	49,822.00				N/A
Miscellaneous Reimb.	1590	66,405.37	26,343.21	39.7%		7,073.39	N/A
United Way Donations	1610	230,000.00	230,000.00	100.0%	353,874.96	176,937.52	50.0%
918 Rising Charter	1610				71,356.50	67,319.89	94.3%
KIPP Foundation	1650				156,500.00	300.00	0.2%
Donations - Transfers from Gift Fund	6200	1,319,644.03			446,125.04	40,000.04	9.0%
Refund Prior Year	1680	17,293.75	17,293.75				N/A
Foundation & Salary Incentive	3210	3,174,603.08	1,502,033.09	47.3%	3,622,939.58	1,616,024.02	44.6%
Flexible Benefit Allowance	3250	376,265.02	178,010.75	47.3%	369,495.66	178,304.77	48.3%
State Textbook	3420	35,587.30	15,915.86	44.7%	34,087.98	34,087.98	100.0%
Homebound Students	3690	6,001.43		0.0%			N/A
State Matching	3720	1,959.54		0.0%			N/A
State Safety Funding					96,000.00		0.0%
Title I, Part A	4210	193,452.53	33,754.97	17.4%	246,895.04	89,349.08	36.2%
Title II Programs	4271	33,544.63	6,196.40	18.5%	33,000.00	40,742.81	123.5%
Special Ed Flowthrough	4310	143,029.15	37,350.22	26.1%	196,895.04	55,827.43	28.4%
Title IV LEAs	4442	15,407.40		0.0%	15,000.00	12,109.72	80.7%
CSP Supplemental Grant	4462				30,167.00		0.0%
ESSER III (793)	4689		128,247.57				N/A
ESSER III (795)	4689	1,141,350.67		0.0%	838,865.17		0.0%
NSLP CARES Emergency Funding	4705	24,194.20	14,940.45	61.8%	24,000.00	18,100.66	75.4%
P-EBT Local Admin Funds	4706	628.00	628.00	100.0%			N/A
Federal Lunches	4710	187,882.26	36,801.26	19.6%	187,042.00	50,147.06	26.8%
Federal Breakfasts	4720	41,437.52	7,791.81	18.8%	41,058.00	14,394.87	35.1%
Correcting Entry	5600	344.58		0.0%		12,715.27	N/A
Total revenue		7,065,719.03	2,286,585.66	32.4%	6,763,301.97	2,414,437.84	35.7%
<b>Expenditures</b>							
	Object						
	Codes						
Payroll	100-200	4,444,574.01	2,093,359.31	47.1%	4,615,974.49	2,305,702.40	50.0%
Accounts Payable	300-900	2,132,770.42	1,136,032.26	53.3%	2,247,818.00	940,095.26	41.8%
Total expenditures		6,577,344.43	3,229,391.57	49.1%	6,863,792.49	3,245,797.66	47.3%
Revenue over (under) expenses		488,374.60	(942,805.91)		(100,490.52)	(831,359.82)	
Net Assets - Beginning	6110	10,000.00	10,000.00		500,000.00	500,000.00	100.0%
Other Financing Sources (Uses):							
Lapsed appropri./Estopped Warrants	6130-40	1,625.40	4,487.72				
Net Assets - Ending		\$ 500,000.00	(928,318.19)		399,509.48	(331,359.82)	

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