

KIPP TULSA COLLEGE PREP
STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS
FEBRUARY 29, 2024

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
Assets					
Cash & Investments	\$ 219,892.55	323,906.68	988,495.95	94,171.78	1,626,466.96
Total Assets	219,892.55	323,906.68	988,495.95	94,171.78	1,626,466.96
Liabilities					
Outstanding Warrants	70,940.65			11,917.24	82,857.89
Due to Building Fund					-
Reserves	3,097.30				3,097.30
Funds held for student activities				82,254.54	82,254.54
Total Liabilities	74,037.95	-	-	94,171.78	168,209.73
Unrestricted	71,371.47	323,906.68	873,620.95		1,268,899.10
Restricted	74,483.13		114,875.00		189,358.13
Total Net Assets	\$ 145,854.60	323,906.68	988,495.95	-	1,458,257.23

Cash Breakdown:

Primary Checking	\$ 533,446.07
Redbud Funding	220,752.81
Activity Checking	94,171.78
Savings	777,829.30
Adjustments to cash	267.00
Totals	\$ 1,626,466.96

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**KIPP TULSA COLLEGE PREP 2023-24 FISCAL YEAR
STATEMENT OF REVENUE AND EXPENSES - GENERAL FUND - CASH BASIS**

	Source Codes	2022-23 Actual	2022-23 2/28/2023	% of YTD to Actual	2023-24 Revised Budget	2023-24 2/29/2024	% of YTD to Budg.
Revenue							
Interest Earnings	1310	1,971.80	932.15			1,307.59	N/A
Other Earnings on Investments	1390			N/A			N/A
Damages to School	1530	785.74	785.74				N/A
Custodian Services	1570	53,931.03	53,931.03				N/A
Miscellaneous Reimb.	1590	66,405.37	42,981.19	64.7%		31,522.00	N/A
United Way Donations	1610			N/A	353,874.96	235,916.68	66.7%
918 Rising Charter	1610				71,356.50	72,319.89	
KIPP Foundation	1650	230,000.00	230,000.00		156,500.00	300.00	
Donations - Transfers from Gift Fund	6200	1,319,644.03	219,000.00		446,125.04	40,000.04	9.0%
Refund Prior Year	1680	17,293.75	17,293.75				N/A
Security Services							
Foundation & Salary Incentive	3210	3,174,603.08	2,131,562.31	67.1%	3,622,939.58	2,282,327.91	63.0%
Flexible Benefit Allowance	3250	376,265.02	237,046.96	63.0%	369,495.66	229,662.74	62.2%
State Textbook	3420	35,587.30	22,420.00	63.0%	34,087.98	34,087.98	100.0%
Homebound Students	3690	6,001.43		0.0%			N/A
State Matching	3720	1,959.54	979.77	50.0%		1,274.98	N/A
State Safety Funding					96,000.00		
Title I, Part A	4210	193,452.53	80,951.74	41.8%	246,895.04	130,211.50	52.7%
Title II Programs	4271	33,544.63	33,544.63	100.0%	33,000.00	40,742.81	123.5%
Special Ed Flowthrough	4310	143,029.15	90,021.35	62.9%	196,895.04	76,654.29	38.9%
Title IV LEAs	4442	15,407.40	15,407.40	100.0%	15,000.00	18,876.81	125.8%
CSP Supplemental Grant	4462				30,167.00		
COVID Prevention (723)	4689		68,929.16				
ESSER III (793)	4689		85,241.26				
ESSER III (795)	4689	1,141,350.67		0.0%	838,865.17	428,732.62	51.1%
ESSER III (799)	4689		97,235.67				
NSLP CARES Emergency Funding	4705	24,194.20	24,194.20	100.0%	24,000.00	18,100.66	75.4%
P-EBT Local Admin Funds	4706	628.00	628.00	100.0%			N/A
Federal Lunches	4710	187,882.26	92,768.90	49.4%	187,042.00	95,009.96	50.8%
Federal Breakfasts	4720	41,437.52	19,851.94	47.9%	41,058.00	27,726.63	67.5%
Correcting Entry	5600	344.58		0.0%		21,024.97	N/A
Total revenue		7,065,719.03	3,565,707.15	50.5%	6,763,301.97	3,785,800.06	56.0%
Expenditures							
	Object Codes						
Payroll	100-200	4,444,574.01	2,632,509.77	59.2%	4,615,974.49	2,971,640.18	64.4%
Accounts Payable	300-900	2,132,770.42	1,371,272.06	64.3%	2,247,818.00	1,168,305.28	52.0%
Total expenditures		6,577,344.43	4,003,781.83	60.9%	6,863,792.49	4,139,945.46	60.3%
Revenue over (under) expenses		488,374.60	(438,074.68)		(100,490.52)	(354,145.40)	
Net Assets - Beginning	6110	10,000.00	10,000.00		500,000.00	500,000.00	100.0%
Other Financing Sources (Uses):							
Lapsed approp./Estopped Warrants	6130-40	1,625.40	4,487.72				
Net Assets - Ending		\$ 500,000.00	(423,586.96)		399,509.48	145,854.60	

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