

KIPP TULSA COLLEGE PREP
STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS
JANUARY 31, 2024

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
Assets					
Cash & Investments	\$ 385,311.16	323,836.74	983,364.83	117,323.86	1,809,836.59
Total Assets	<u>385,311.16</u>	<u>323,836.74</u>	<u>983,364.83</u>	<u>117,323.86</u>	<u>1,809,836.59</u>
Liabilities					
Outstanding Warrants	153,356.26			12,205.37	165,561.63
Due to Building Fund				1,666.00	1,666.00
Reserves	3,097.30				3,097.30
Funds Held for Student Activities				103,452.49	103,452.49
Total Liabilities	<u>156,453.56</u>	<u>-</u>	<u>-</u>	<u>117,323.86</u>	<u>273,777.42</u>
Unrestricted	154,374.47	323,836.74	863,489.83		1,341,701.04
Restricted	74,483.13		119,875.00		194,358.13
Total Net Assets	<u>\$ 228,857.60</u>	<u>323,836.74</u>	<u>983,364.83</u>	<u>-</u>	<u>1,536,059.17</u>

Cash Breakdown:

Primary Checking	\$ 603,247.84
Redbud Funding	220,682.87
Activity Checking	117,323.86
Savings	772,553.11
Adjustments to cash	96,028.91 *
Totals	<u>\$ 1,809,836.59</u>

* Includes payroll posted one day early

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**KIPP TULSA COLLEGE PREP 2023-24 FISCAL YEAR
STATEMENT OF REVENUE AND EXPENSES - GENERAL FUND - CASH BASIS**

	Source Codes	2022-23 Actual	2022-23 1/31/2023	% of YTD to Actual	2023-24 Revised Budget	2023-24 1/31/2024	% of YTD to Budg.
Revenue							
Interest Earnings	1310	1,971.80	794.82			1,112.49	N/A
Other Earnings on Investments	1390			N/A			N/A
Damages to School	1530	785.74	785.74				N/A
Custodian Services	1570	53,931.03	53,931.03				N/A
Miscellaneous Reimb.	1590	66,405.37	40,818.10	61.5%		13,596.67	N/A
United Way Donations	1610			N/A	353,874.96	206,427.10	58.3%
918 Rising Charter	1610				71,356.50	72,319.89	101.4%
KIPP Foundation	1650	230,000.00	230,000.00		156,500.00	300.00	0.2%
Donations - Transfers from Gift Fund	6200	1,319,644.03			446,125.04	40,000.04	9.0%
Refund Prior Year	1680	17,293.75	17,293.75				N/A
Security Services							
Foundation & Salary Incentive	3210	3,174,603.08	1,827,053.41	57.6%	3,622,939.58	1,956,387.37	54.0%
Flexible Benefit Allowance	3250	376,265.02	213,612.90	56.8%	369,495.66	199,527.65	54.0%
State Textbook	3420	35,587.30	19,217.14	54.0%	34,087.98	34,087.98	100.0%
Homebound Students	3690	6,001.43		0.0%			N/A
State Matching	3720	1,959.54	979.77	50.0%			N/A
State Safety Funding					96,000.00		
Title I, Part A	4210	193,452.53	33,754.97	17.4%	246,895.04	130,211.50	52.7%
Title II Programs	4271	33,544.63	6,196.40	18.5%	33,000.00	40,742.81	123.5%
Special Ed Flowthrough	4310	143,029.15	51,244.98	35.8%	196,895.04	76,654.29	38.9%
Title IV LEAs	4442	15,407.40		0.0%	15,000.00	18,876.81	125.8%
CSP Supplemental Grant	4462				30,167.00		
ESSER III (793)	4689		85,241.26				
ESSER III (795)	4689	1,141,350.67		0.0%	838,865.17	428,732.62	51.1%
ESSER III (799)	4689		97,235.67				
NSLP CARES Emergency Funding	4705	24,194.20	24,194.20	100.0%	24,000.00	18,100.66	75.4%
P-EBT Local Admin Funds	4706	628.00	628.00	100.0%			N/A
Federal Lunches	4710	187,882.26	77,594.08	41.3%	187,042.00	50,147.06	26.8%
Federal Breakfasts	4720	41,437.52	16,632.27	40.1%	41,058.00	14,394.87	35.1%
Correcting Entry	5600	344.58		0.0%		8,213.62	N/A
Total revenue		7,065,719.03	2,797,208.49	39.6%	6,763,301.97	3,309,833.43	48.9%
Expenditures							
	Object Codes						
Payroll	100-200	4,444,574.01	2,271,400.52	51.1%	4,615,974.49	2,481,138.37	53.8%
Accounts Payable	300-900	2,132,770.42	1,257,998.78	59.0%	2,247,818.00	1,099,837.46	48.9%
Total expenditures		6,577,344.43	3,529,399.30	53.7%	6,863,792.49	3,580,975.83	52.2%
Revenue over (under) expenses		488,374.60	(732,190.81)		(100,490.52)	(271,142.40)	
Net Assets - Beginning	6110	10,000.00	10,000.00		500,000.00	500,000.00	100.0%
Other Financing Sources (Uses):							
Lapsed appropr./Estopped Warrants 6130-40		1,625.40	4,487.72				
Net Assets - Ending		\$ 500,000.00	(717,703.09)		399,509.48	228,857.60	

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