

KIPP TULSA COLLEGE PREP
STATEMENT OF ASSETS, LIABILITIES, NET ASSETS - CASH BASIS
NOVEMBER 30, 2023

	General Fund	Building Fund	Gifts Fund	Activity Fund	Totals
Assets					
Cash & Investments	\$ (130,445.95)	184,865.90	1,039,777.90	35,597.81	1,129,795.66
Total Assets	<u>(130,445.95)</u>	<u>184,865.90</u>	<u>1,039,777.90</u>	<u>35,597.81</u>	<u>1,129,795.66</u>
Liabilities					
Outstanding Warrants	82,452.69			4,648.70	87,101.39
Reserves	3,097.30				3,097.30
Funds held for student activities				30,949.11	30,949.11
Total Liabilities	<u>85,549.99</u>	<u>-</u>	<u>-</u>	<u>35,597.81</u>	<u>121,147.80</u>
Unrestricted	(285,179.07)	184,865.90	919,902.90		819,589.73
Restricted	69,183.13		119,875.00		189,058.13
Total Net Assets	<u>\$ (215,995.94)</u>	<u>184,865.90</u>	<u>1,039,777.90</u>	<u>-</u>	<u>1,008,647.86</u>

Cash Breakdown:

Primary Checking *	\$ 268,977.00
Redbud Funding	83,378.03
Activity Checking	35,597.81
Savings	741,842.82
Totals	<u>\$ 1,129,795.66</u>

* Includes \$100,720.38 transferred out for the December payroll one day early.

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**KIPP TULSA COLLEGE PREP 2023-24 FISCAL YEAR
STATEMENT OF REVENUE AND EXPENSES - GENERAL FUND - CASH BASIS**

	Source Codes	2022-23 Actual	2022-23 11/30/2022	% of YTD to Actual	2023-24 Revised Budget	2023-24 11/30/2023	% of YTD to Budg.
Revenue							
Interest Earnings	1310	1,971.80	548.43			916.65	N/A
Other Earnings on Investments	1390			N/A			N/A
Damages to School	1530	785.74	785.74				N/A
Custodian Services	1570	53,931.03	49,822.00				N/A
Miscellaneous Reimb.	1590	66,405.37	22,588.25	34.0%		6,412.72	N/A
United Way Donations	1610	230,000.00	230,000.00	100.0%	353,874.96	147,447.90	41.7%
918 Rising Charter	1610				71,356.50	67,319.89	94.3%
KIPP Foundation	1650				156,500.00	300.00	0.2%
Donations - Transfers from Gift Fund	6200	1,319,644.03			446,125.04		0.0%
Refund Prior Year	1680	17,293.75	17,293.75				N/A
Foundation & Salary Incentive	3210	3,174,603.08	1,201,626.47	37.9%	3,589,700.84	1,292,819.22	36.0%
Flexible Benefit Allowance	3250	376,265.02	142,408.59	37.8%	380,000.00	142,643.81	37.5%
State Textbook	3420	35,587.30	12,732.69	35.8%	34,087.98	34,087.98	100.0%
Homebound Students	3690	6,001.43		0.0%			N/A
State Matching	3720	1,959.54		0.0%			N/A
State Safety Funding					96,000.00		0.0%
Title I, Part A	4210	193,452.53	24,862.01	12.9%	246,895.04		0.0%
Title II Programs	4271	33,544.63		0.0%	33,000.00		0.0%
Special Ed Flowthrough	4310	143,029.15	37,350.22	26.1%	196,895.04	32,767.26	16.6%
Title IV LEAs	4442	15,407.40		0.0%	15,000.00		0.0%
CSP Supplemental Grant	4462				30,167.00		0.0%
ESSER III (793)	4689		97,235.67				N/A
ESSER III (795)	4689	1,141,350.67		0.0%	838,865.17		0.0%
NSLP CARES Emergency Funding	4705	24,194.20	14,940.45	61.8%	24,000.00	18,100.66	75.4%
P-EBT Local Admin Funds	4706	628.00	628.00	100.0%			N/A
Federal Lunches	4710	187,882.26	36,801.26	19.6%	187,042.00	32,600.81	17.4%
Federal Breakfasts	4720	41,437.52	7,791.81	18.8%	41,058.00	9,582.87	23.3%
Correcting Entry	5600	344.58		0.0%		12,715.27	N/A
Total revenue		7,065,719.03	1,897,415.34	26.9%	6,740,567.57	1,797,715.04	26.7%
Expenditures							
	Object Codes						
Payroll	100-200	4,444,574.01	1,563,946.21	35.2%	4,615,974.49	1,776,540.51	38.5%
Accounts Payable	300-900	2,132,770.42	963,856.77	45.2%	2,247,818.00	737,170.47	32.8%
Total expenditures		6,577,344.43	2,527,802.98	38.4%	6,863,792.49	2,513,710.98	36.6%
Revenue over (under) expenses		488,374.60	(630,387.64)		(123,224.92)	(715,995.94)	
Net Assets - Beginning	6110	10,000.00	10,000.00		500,000.00	500,000.00	100.0%
Other Financing Sources (Uses):							
Lapsed appopr./Estopped Warrants	6130-40	1,625.40	4,487.72				
Net Assets - Ending		\$ 500,000.00	(615,899.92)		376,775.08	(215,995.94)	

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